



DEWAN KHALID TEXTILE MILLS LIMITED

Registered Office : Finance & Trade Centre (FTC), 8th Floor, Block-A, Shahra-e-Faisal, Karachi-Pakistan.
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

April 25, 2011

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan.
Fax #: (+92 42) 111 441 441

Subject: **Financial Results for the third Quarter ended March 31, 2011**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 25, 2011 at 04:00 pm at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2011, are as follows:

	July 2010 to March 2011	July 2009 to March 2010	January to March 2011	January to March 2010
	(Rupees in '000')			
SALES - Net	1,078,097	293,295	440,722	211,110
COST OF SALES	(1,008,229)	(305,022)	(418,783)	(211,018)
GROSS PROFIT / (LOSS)	69,868	(11,727)	21,939	92
OPERATING EXPENSES				
Distribution Costs and Selling Expenses	(2,060)	(1,730)	(670)	(418)
Administrative and General Expenses	(20,856)	(13,443)	(8,277)	(3,574)
	(22,916)	(15,173)	(8,947)	(3,992)
OPERATING PROFIT / (LOSS)	46,952	(26,900)	12,992	(3,900)
Finance Cost	(393)	(10,980)	(245)	(35)
Adjustment for impairment	-	8,613	(9,361)	17,226
Workers' profit participation fund	(2,328)	-	(169)	-
PROFIT / (LOSS) BEFORE TAXATION	44,231	(29,267)	3,217	13,291
TAXATION				
- Current	(15,481)	(1,476)	(9,083)	(1,065)
- Deferred	-	363	-	246
	(15,481)	(1,113)	(9,083)	(819)
PROFIT / (LOSS) AFTER TAXATION	28,750	(30,380)	(5,866)	12,472
Earning / (Loss) Per Share - Basic	5.06	(5.35)	(1.03)	2.19