

DEWAN KHALID TEXTILE MILLS LIMITED

October 27, 2014

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111573329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan. Fax No.: (+92 42) 3636 8485

Subject: **Financial Results for the First Quarter ended September 30, 2014**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 27, 2014 at 04:30 p.m. at Karachi, Pakistan, recommended the following:

(i) **CASH DIVIDEND** Nil

AND/OR

(ii) **BONUS SHARES** Nil

AND/OR

(iii) **RIGHT SHARES** Nil

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** Nil

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** Nil



 **A YOUSUF DEWAN COMPANY**

DEWAN KHALID TEXTILE MILLS LIMITED

Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860, 35630883 | UAN +92 21 111 364 111

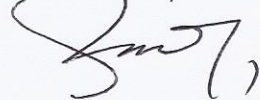
DEWAN KHALID TEXTILE MILLS LIMITED

The un-audited financial results of the Company for the First Quarter ended September 30, 2014, are as follows:

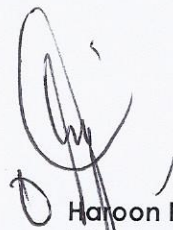
	July-September 2014	July-September 2013
	(Rupees)	
Sales - net	173,614,418	366,307,894
Cost of Sales	(194,922,076)	(335,422,750)
Gross (Loss) / Profit	(21,307,658)	30,885,144
Operating Expenses		
Distribution Cost and Selling Expenses	(3,048,300)	(4,045,751)
Administrative and General Expenses	(8,137,827)	(6,553,982)
	(11,186,127)	(10,599,733)
Operating (Loss) / Profit	(32,493,785)	20,285,411
Finance Cost	(4,851,372)	(3,322,212)
(Loss) / Profit before Taxation	(37,345,157)	16,963,199
Other charges		
Workers' profits participation fund	--	(848,160)
Workers' welfare fund	--	(322,301)
	--	(1,170,461)
	(37,345,157)	15,792,738
Taxation - Current	(1,738,874)	(3,753,423)
- Deferred	8,737,919	7,120,621
	6,999,045	3,367,198
(Loss) / Profit after Taxation	(30,346,112)	19,159,936
(Loss) / Earning Per Share - Basic	(5.34)	3.37

We will be sending you 300 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,



Mehmoon-ul-Hassan Asghar
Chief Financial Officer



Haroon Iqbal
Director



YD | A YOUSUF DEWAN COMPANY

DEWAN KHALID TEXTILE MILLS LIMITED

Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan

Fax +92 21 35630860, 35630883 | UAN +92 21 111 364 111