

DEWAN KHALID TEXTILE MILLS LIMITED

October 28, 2015

FORM-3

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111573329

The General Manager
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan. Fax No.: (+92 42) 3636 8485

Subject: **Financial Results for the First Quarter ended September 30, 2015**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 28, 2015 at 04:30 p.m. at Karachi, Pakistan, recommended the following:

- (i) **CASH DIVIDEND** Nil
- AND/OR
- (ii) **BONUS SHARES** Nil
- AND/OR
- (iii) **RIGHT SHARES** Nil
- AND/OR
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** Nil
- AND/OR
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION** Nil



DEWAN KHALID TEXTILE MILLS LIMITED

Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860, 35630883 | UAN +92 21 111 364 111

DEWAN KHALID TEXTILE MILLS LIMITED

The un-audited financial results of the Company for the First Quarter ended September 30, 2015, are as follows:

	July - September 2015	July - September 2014
	(Rupees)	
Sales - net	81,668,100	173,887,401
Cost of Sales	(139,746,547)	(194,922,076)
Gross Loss	(58,078,447)	(21,034,675)
Operating Expenses		
Distribution Cost and Selling Expenses	(3,032,872)	(3,321,283)
Administrative and General Expenses	(7,766,518)	(8,137,827)
	(10,799,390)	(11,459,110)
Operating Loss	(68,877,837)	(32,493,785)
Other income	--	--
Finance Cost	(3,560,701)	(4,851,372)
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Loss before Taxation	(72,438,538)	(37,345,157)
Taxation - Current	(816,681)	(1,738,874)
- Deferred	4,855,986	8,737,919
	4,039,305	6,999,045
Loss after Taxation	(68,399,233)	(30,346,112)
Loss per share - Basic and diluted	(10.35)	(5.34)

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,



Mehmoon-ul-Hassan Asghar
Chief Financial Officer



Haroon Iqbal
Director



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