

DEWAN KHALID TEXTILE MILLS LIMITED

February 24, 2016

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 537 329

Subject: **Financial Results for the Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday, February 24, 2016 at 07:15 p.m. at Karachi, recommended the following:

(i) **CASH DIVIDEND**

Nil

AND/OR

(ii) **BONUS SHARES**

Nil

AND/OR

(iii) **RIGHT SHARES**

Nil

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



A YOUSUF DEWAN COMPANY

DEWAN KHALID TEXTILE MILLS LIMITED

Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahr-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860, 35630883 | UAN +92 21 111 364 111

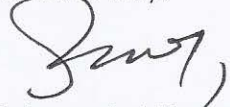
DEWAN KHALID TEXTILE MILLS LIMITED

The Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2015, are as follows:

	6 Months		3 Months	
	July to Dec 2015	July to Dec 2014	Oct to Dec 2015	Oct to Dec 2014
	(Rupees in "000")		(Rupees in "000")	
Sales - net	173,483	318,387	91,815	144,773
Cost of Sales	(280,139)	(372,341)	(140,392)	(177,419)
Gross Loss	(106,656)	(53,954)	(48,577)	(32,646)
Operating Expenses				
Distribution Cost and Selling Expenses	(4,037)	(4,569)	(1,004)	(1,521)
Administrative and General Expenses	(16,094)	(15,213)	(8,327)	(7,075)
	(20,131)	(19,782)	(9,331)	(8,596)
Operating Loss	(126,787)	(73,736)	(57,908)	(41,242)
Finance Cost	(7,104)	(9,664)	(3,543)	(4,813)
Provision for doubtful debts	(15,125)	--	(15,125)	--
	(22,229)	(9,664)	(18,668)	(4,813)
Loss before Taxation	(149,016)	(83,400)	(76,576)	(46,055)
Taxation - Current	--	(3,191)	817	(1,452)
- Deferred	4,917	13,716	61	4,978
	4,917	10,525	878	3,526
Loss after Taxation	(144,099)	(72,875)	(75,698)	(42,529)
Loss Per Share - Basic	(21.80)	(12.83)	(11.45)	(7.48)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,



Mehmood-ul-Hassan Asghar
Chief Financial Officer



Haroon Iqbal
Director



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