DEWAN KHALID TEXTILE MILLS LIMITED

October 23, 2019

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: ***Financial Results for the First Quarter ended September 30, 2019***

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 23, 2019 at 08:30 p.m. at Karachi, Pakistan, recommended the following:

(i) **CASH DIVIDEND**	Nil
AND/OR	
(ii) **BONUS SHARES**	Nil
AND/OR	
(iii) **RIGHT SHARES**	Nil
AND/OR	
(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**	Nil
AND/OR	
(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2019, are as follows:

	July-Sept **2019**	July-Sept **2018**
	---------------- (Rupees)	----------------
Sales - net	-	--
Cost of sales	(17,780,921)	(20,480,560)
Gross (loss)	(17,780,921)	(20,480,560)
Operating Expenses		
Administrative and general expenses	(2,708,650)	(2,326,873)
Reversal of provision against doubtful debts	3,675,000	--
	966,350	(2,326,873)
Operating (loss)	(16,814,571)	(22,807,433)
Finance cost	(5,698,478)	(3,518,917)
Loss before taxation	(22,513,049)	(26,326,350)
Taxation		
- Deferred	3,514,492	4,022,461
	3,514,492	4,022,461
Loss after taxation	(18,998,557)	(22,303,889)
Loss per share - basic and diluted	(1.98)	(2.32)

DEWAN KHALID TEXTILE MILLS LIMITED
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The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

Shafqatullah
Chief Financial Officer

Haroon Iqbal
Director