Dawood Lawrencepur Limited

(Formerly Dawood Cotton Mills Limited)

M/SEC/2-13/2005

Date May 26, 2005

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax/Courier

Fax No. 021-2415763 & 021-2437560

Subject:- FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST MARCH, 2005.

Dear Sir,

We have to inform you that the Board of Directors of the Company, in their Meeting held on Wednesday, the 25th of May, 2005 at 15:00 hours has approved the un-audited Accounts for the 2nd Quarter ended 31st March, 2005. (October 2004 to March 2005).

The financial results of the company are as follows:-

PARTICULARS	For the 2nd Quarter (January to March) 2005	2004	For the Half Year (October to March) 2005	2004
	(Rupees in thousand)			
Sales - net	413,499	415,360	855,000	825,000
Cost of Goods Sold	(364,506)	(390,602)	(787,304)	(763,190)
Gross Profit	**48,993**	**24,758**	**67,696**	**62,810**
OPERATING EXPENSES				
Administrative and General	17,922	15,937	33,676	31,869
Selling & Distribution	17,076	18,412	33,751	24,338
	(34,998)	(34,349)	(67,427)	(56,207)
OPERATING PROFIT/(LOSS)	**13,995**	**(9,591)**	**269**	**6,403**
Non-Operating Income	369,496	18,658	420,684	94,204
Financial and Other Charges	(10,367)	(4,448)	(19,812)	(8,881)
PROFIT BEFORE TAXATION	**373,124**	**4,619**	**401,141**	**91,726**

Continue on Page # 2 ....

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