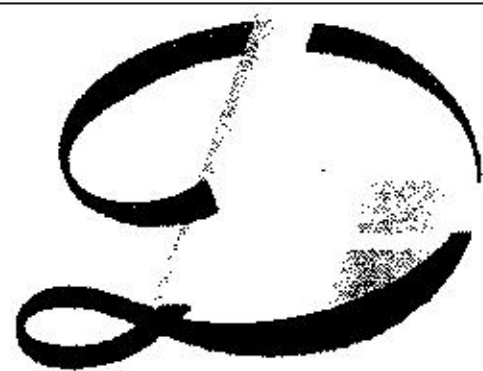




Dawood Lawrencepur Limited

Fax / Courier

December 23, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000
Fax No. 021 111-573-329

The Secretary
Lahore Stock Exchange (Guarantee) Limited
Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal
Lahore 54000
Fax No. 042 36368485

Dear Sir,

Material Information

Further to our letter dated December 22, 2011, we would like to inform you that the Board of Directors of Dawood Lawrencepur Limited (the "DLL") also approved the sale of land of DLL's discontinued units, Dawood Cotton Mills and Dillon, subject to the approval of Shareholders in the Extraordinary General Meeting to be held on January 25, 2012.

Thanking you,

Yours faithfully,

Hafsa Shamsie
Company Secretary

Cc.: The Securities Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad