Dawood Lawrencepur Limited

August 27, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

The Secretary
Lahore Stock Exchange Limited
Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal
Lahore 54000

Dear Sir,

Financial Results for the half year ended June 30, 2015

We have to inform you that the Board of Directors of our Company in its Meeting held on August 27, 2015 at 1100 hours at Dawood Centre, M.T. Khan Road, Karachi, has approved the un-audited Standalone and Consolidated Condensed Interim Financial Information of the Company for the half year ended June 30, 2015.

The financial results of the Company are enclosed herewith as Annexure 'A' and Annexure 'B'.

We will be sending 200 copies of printed condensed interim financial information for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,

Hafsa Shamsie
Company Secretary

Encl.: As above

Dawood Lawrencepur Limited
Financial Results (Standalone)
For The Half Year Ended June 30, 2015

Annexure ' A '

	Half Year Ended		Quarter Ended	
	June 30, 2015	June 30, 2014	June 30, 2015	June 30, 2014
	Rupees in '000		Rupees in '000	
CONTINUING OPERATIONS				
Sales - net	84,737	60,217	63,449	35,813
Cost of goods sold	(61,238)	(51,731)	(44,191)	(33,561)
Gross profit	23,499	8,486	19,258	2,252
Other income	84,003	79,238	80,832	78,571
Selling and distribution expenses	57,362	45,646	28,494	23,649
Administrative expenses	79,064	57,331	42,919	28,203
Finance cost	15,121	16,491	9,219	8,406
Workers welfare fund	-	3,858	-	3,858
	(151,547)	(123,326)	(80,632)	(64,116)
(Loss) / profit before taxation	(44,045)	(35,602)	19,458	16,707
Taxation	(8,725)	(16,683)	(8,408)	(16,166)
(Loss) / profit after taxation from continuing operations	(52,770)	(52,285)	11,050	541
DISCONTINUED OPERATIONS				
(Loss) / profit from discontinued operations	(38,808)	224,988	(20,700)	238,464
(Loss) / profit for the period	(91,578)	172,703	(9,650)	239,005
Earnings per share - Basic and diluted				
Continuing operations (Rs.)	(0.89)	(0.89)	0.19	0.01
Discontinued operations (Rs.)	(0.66)	3.81	(0.35)	4.04

Hafsa Shamsie
Company Secretary

Dawood Lawrencepur Limited
Financial Results (Consolidated)
For The Half Year Ended June 30, 2015

Annexure ' B '

	Half Year Ended June 30 2015	Half Year Ended June 30 2014	Quarter Ended June 30 2015	Quarter Ended June 30 2014
	Rupees in '000		Rupees in '000	
CONTINUING OPERATIONS				
Sales - net	84,737	60,217	63,449	35,813
Cost of goods sold	(61,238)	(51,731)	(44,191)	(33,561)
Gross profit	23,499	8,486	19,258	2,252
Other income	9,742	6,339	4,985	3,056
Selling and distribution expenses	57,362	45,646	28,494	23,649
Administrative expenses	95,214	66,360	53,026	32,932
Finance cost	15,129	16,680	9,220	8,481
Workers welfare fund	-	3,858	-	3,858
	(167,705)	(132,544)	(90,740)	(68,920)
	(134,464)	(117,719)	(66,497)	(63,612)
Share of profit from investment in an associate	324,358	264,959	93,202	99,500
Profit/(Loss) before taxation	189,894	147,240	26,705	35,888
Taxation	(9,563)	(35,874)	(8,990)	(17,577)
(Loss)/Profit after taxation from continuing operations	180,331	111,366	17,715	18,311
DISCONTINUED OPERATIONS				
(Loss)/Profit from discontinued operations	(38,808)	224,988	(20,700)	238,464
(Loss)/Profit for the period	141,523	336,354	(2,985)	256,775
Earnings per share - Basic and diluted				
Continuing operations (Rs.)	3.05	1.89	0.30	0.31
Discontinued operations (Rs.)	(0.66)	3.81	(0.35)	4.04

Hafsa Shamsie
Company Secretary