

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

FORM-3

April 28, 2014

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the third Quarter ended March 31, 2014**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 28, 2014 at 04:30 pm at Karachi, Pakistan, recommended the following:

(i) **CASH DIVIDEND**

Nil

AND/OR

(ii) **BONUS SHARES**

Nil

AND/OR

(iii) **RIGHT SHARES**

Nil

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



YD

A YOUSUF DEWAN COMPANY

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860, 35630883 | UAN +92 21 111 364 111

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DEWAN MUSHTAQ TEXTILE MILLS LIMITED

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2014, are as follows:

	9 Months		3 Months	
	July to Mar	July to Mar	Jan to Mar	Jan to Mar
	2014	2013	2014	2013
	(Rupees in "000")		(Rupees in "000")	
Sales - Net	1,258,345	1,218,119	362,315	419,651
Cost of Sales	(1,174,710)	(1,167,798)	(352,982)	(396,379)
Gross Profit	83,635	50,321	9,333	23,272
Administrative and General Expenses	(36,170)	(24,431)	(11,748)	(10,602)
Distribution Costs and Selling Expenses	(15,059)	(9,410)	(3,440)	(5,841)
	(51,229)	(33,841)	(15,188)	(16,443)
Operating Profit	32,407	16,480	(5,855)	6,829
Other Income	--	161	--	--
Finance Cost	(23,309)	(17,398)	(10,738)	(5,627)
Workers' profit participation fund	(455)	--	--	--
Workers welfare fund	(173)	--	--	--
(Loss) / Profit before taxation	8,470	(757)	(16,593)	1,202
Taxation				
Current	(12,584)	(6,091)	(3,622)	(2,099)
Deferred	8,851	9,834	1,259	3,278
	(3,733)	3,743	(2,363)	1,179
Profit after taxation	4,737	2,986	(18,956)	2,381
Earning Per Share - Basic	1.38	0.87	(5.52)	0.69

We will be sending you 300 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,


Mansur-ul-Haque
Director Finance


Haroon Iqbal
Director



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