

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

September 26 2014

FORM-3

The General Manager

Karachi Stock Exchange (Guarantee) Limited

Stock Exchange Building, Stock Exchange Road

Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the year ended June 30, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 24, 2013 at 06:30 pm at 7th Floor, Block-A, Finance & Trade Centre, Shahrah-e-Faisal, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	2014	2013
	(Rupees)	
Sales - Net	1,571,344,675	1,590,563,558
Cost of Sales	(1,483,134,627)	(1,521,546,474)
Gross Profit	88,210,048	69,017,084
Administrative and General Expenses	(41,343,330)	(36,463,766)
Distribution Costs and Selling Expenses	(18,865,597)	(13,734,810)
	(60,208,927)	(50,198,576)
Operating Profit	28,001,121	18,818,508
Other Income	243,119	505,344
Finance Cost	(33,075,015)	(23,213,416)
Loss before taxation	(4,830,775)	(3,889,564)
Taxation		
Current	(15,713,447)	(7,953,172)
Deferred	(3,412,879)	(1,728,504)
	(19,126,326)	(9,681,676)
Loss after taxation	(23,957,101)	(13,571,240)
loss Per Share - Basic	(6.98)	(3.95)



A YOUSUF DEWAN COMPANY

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan

Fax +92 21 35630860, 35630883 | UAN +92 21 111 364 111

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

The Annual General Meeting of the Company will be held on Thursday, October 30, 2014 at Karachi, Pakistan.

The Share Transfer Books of the Company will be closed from October 23, 2014 to October 30, 2014 (both days inclusive).

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours faithfully,



Mehmood-ul-Hassan Asghar
Chief Financial Officer



Haroon Iqbal
Director



YD | A YOUSUF DEWAN COMPANY

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