

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

September 30 2015

FORM-3

The General Manager

Karachi Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road

Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the year ended June 30, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 30, 2015 at 05:30 pm at 7th Floor, Block-A, Finance & Trade Centre, Shahrah-e-Faisal, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	2015	2014
	(Rupees)	
Sales - Net	959,399,670	1,571,417,282
Cost of Sales	(1,026,119,156)	(1,483,134,627)
Gross (loss) / Profit	(66,719,486)	88,282,655
Operating expenses		
Administrative and General Expenses	(38,657,991)	(41,343,330)
Distribution Costs and Selling Expenses	(14,039,336)	(18,938,204)
	(52,697,327)	(60,281,534)
Operating (loss) / Profit	(119,416,813)	28,001,121
Other Income	52,560,324	243,119
Finance Cost	(36,572,987)	(33,075,015)
Loss before taxation	(103,429,476)	(4,830,775)
Taxation		
Current	(9,593,997)	(15,713,447)
Deferred	26,084,125	(3,412,879)
	16,490,128	(19,126,326)
Loss after taxation	(86,939,348)	(23,957,101)
Loss per share - Basic and diluted	(24.17)	(6.98)



YD

A YOUSUF DEWAN COMPANY

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan

Fax +92 21 35630860, 35630883 | UAN +92 21 111 364 111

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

The Annual General Meeting of the Company will be held on Thursday, October 29, 2015 at Karachi, Pakistan.

The Share Transfer Books of the Company will be closed from October 22, 2015 to October 29, 2015 (both days inclusive).

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours faithfully,



Mehmood-ul-Hassan Asghar
Chief Financial Officer



Haroon Iqbal
Director



YD

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