

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

October 28, 2015

FORM-3

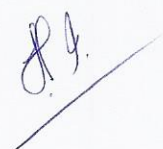
The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111573329

Subject: **Financial Results for the First Quarter ended September 30, 2015**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 28, 2015 at 04:00 pm at Karachi, Pakistan, recommended the following:

- | | |
|--|-----|
| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |





DEWAN MUSHTAQ TEXTILE MILLS LIMITED

Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860, 35630883 | UAN +92 21 111 364 111

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The un-audited financial results of the Company for the First Quarter ended September 30, 2015, are as follows:

	Jul - Sep 2015	Jul - Sep 2014
	(Rupees)	
Sales - Net	229,774,597	198,720,654
Cost of Sales	(267,161,445)	(224,113,323)
Gross Loss	(37,386,848)	(25,392,669)
Operating expenses		
Administrative and General Expenses	(8,579,492)	(11,566,452)
Distribution Costs and Selling Expenses	(5,988,859)	(3,335,106)
	(14,568,351)	(14,901,558)
Operating Loss	(51,955,199)	(40,294,227)
Other Income	--	--
Finance Cost	(6,756,851)	(10,069,237)
Loss before taxation	(58,712,050)	(50,363,464)
Taxation		
Current	(2,297,746)	(1,987,207)
Deferred	5,434,871	16,818,787
	3,137,125	14,831,580
Loss after taxation	(55,574,925)	(35,531,884)
Loss per share - Basic and diluted	(8.47)	(10.35)

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,



Mehmood-ul-Hasan Asghar
Chief Financial Officer



Haroon Iqbal
Director



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