

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

February 24, 2016

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday, February 24, 2016 at 08:00 p.m. at Karachi, recommended the following:

- (i) **CASH DIVIDEND** Nil
- AND/OR
- (ii) **BONUS SHARES** Nil
- AND/OR
- (iii) **RIGHT SHARES** Nil
- AND/OR
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** Nil
- AND/OR
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION** Nil



A YOUSUF DEWAN COMPANY

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860, 35630883 | UAN +92 21 111 364 111

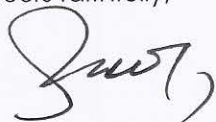
DEWAN MUSHTAQ TEXTILE MILLS LIMITED

The Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2015, are as follows:

	6 Months		3 Months	
	July - Dec 2015	July - Dec 2014	Oct to Dec 2015	Oct to Dec 2014
	(Rupees in "000")			
Sales - Net	441,930	391,911	212,155	193,190
Cost of Sales	(489,504)	(444,153)	(222,342)	(220,040)
Gross Loss	(47,574)	(52,242)	(10,187)	(26,850)
Administrative and General Expenses	(19,028)	(22,632)	(10,449)	(11,065)
Distribution Costs and Selling Expenses	(10,187)	(6,190)	(4,198)	(2,855)
	(29,215)	(28,822)	(14,647)	(13,920)
Operating Loss	(76,788)	(81,064)	(24,834)	(40,770)
Provision for doubtful debts	(15,203)	--	(15,203)	--
Finance Cost	(13,773)	(19,752)	(7,016)	(9,682)
Loss before taxation	(105,765)	(100,816)	(31,850)	(50,452)
Taxation				
Current	--	(3,919)	2,298	(1,932)
Deferred	11,724	18,549	6,289	1,730
	11,724	14,630	8,587	(202)
Loss after taxation	(94,041)	(86,186)	(23,263)	(50,654)
Loss Per Share - Basic	(14.33)	(25.10)	(3.55)	(14.75)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,



Mehmood-ul-Hassan Asghar
Director & CFO



Haroon Iqbal
Director



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