

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

April 27, 2017

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the third Quarter ended March 31, 2017**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 27, 2017 at 05:30 pm at Karachi, Pakistan, recommended the following:

(i) **CASH DIVIDEND**

Nil

AND/OR

(ii) **BONUS SHARES**

Nil

AND/OR

(iii) **RIGHT SHARES**

Nil

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

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YD

A YOUSUF DEWAN COMPANY

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahr-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860, 35630883 | UAN +92 21 111 364 111

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2017, are as follows:

	9 Months		3 Months	
	July - Mar 2017	July - Mar 2016	Jan to Mar 2017	Jan to Mar 2016
	(Rupees in "000")			
Sales - Net	14,010	609,174	--	167,244
Cost of Sales	(88,533)	(679,736)	(15,516)	(190,232)
Gross Loss	(74,522)	(70,562)	(15,516)	(22,988)
Administrative and General Expenses	(27,583)	(34,983)	(5,548)	(752)
Distribution Costs and Selling Expenses	(3,624)	(15,489)	(905)	(5,302)
	(31,207)	(50,472)	(6,453)	(6,054)
Operating Loss	(105,729)	(121,034)	(21,969)	(29,042)
Finance Cost	(21,554)	(20,011)	(7,654)	(6,238)
Loss before taxation	(127,283)	(141,045)	(29,623)	(35,280)
Taxation				
Current	(140)	--	--	--
Deferred	5,288	10,838	1,763	(886)
	5,148	10,838	1,763	(886)
Loss after taxation	(122,135)	(130,207)	(27,860)	(36,166)
Loss Per Share - Basic	(18.62)	(19.85)	(4.25)	(5.51)

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,


Muhammad Hanif German
Company Secretary


Haroon Iqbal
Director



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