

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

September 29, 2017

FORM-3

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road

Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the year ended June 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 29, 2017 at 07:00 pm at 7th Floor, Block-A, Finance & Trade Centre, Shahrah-e-Faisal, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	2017	2016
		(Rupees)
Sales - Net	14,010,476	737,421,314
Cost of Sales	(113,537,535)	(812,277,390)
Gross Loss	(99,527,059)	(74,856,076)
Operating expenses		
Administrative and General Expenses	(31,225,858)	(63,720,363)
Distribution Costs and Selling Expenses	(3,440,548)	(16,421,031)
	(34,666,406)	(80,141,394)
Operating (Loss)	(134,193,465)	(154,997,470)
Finance Cost	(29,120,100)	(28,160,297)
Loss before taxation	(163,313,565)	(183,157,767)
Taxation		
Current	(140,681)	--
Prior year	-	(392,043)
Deferred	7,050,691	(4,185,442)
	6,910,010	(4,577,485)
Loss after taxation	(156,403,555)	(187,735,252)
Loss Per Share - Basic & diluted	(23.84)	(28.61)



DEWAN MUSHTAQ TEXTILE MILLS LIMITED

Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan

Fax +92 21 35630860, 35630883 | UAN +92 21 111 364 111

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

The Annual General Meeting of the Company will be held on Monday, October 30, 2017 at Karachi, Pakistan.

The Share Transfer Books of the Company will be closed from October 23, 2017 to October 30, 2017 (both days inclusive).

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours faithfully,



S. M. Raza Rizvi
Chief Financial Officer



Haroon Iqbal
Director



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