

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

April 25, 2018

FORM-3

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the third Quarter ended March 31, 2018**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 25, 2018 at 05:30 pm at Karachi, Pakistan, recommended the following:

(i) **CASH DIVIDEND**

Nil

AND/OR

(ii) **BONUS SHARES**

Nil

AND/OR

(iii) **RIGHT SHARES**

Nil

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



YD

A YOUSUF DEWAN COMPANY

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

Registered & Corporate Office: 8th Floor, Block 'A' Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2018, are as follows:

	9 Months		3 Months	
	Jul - Mar	Jul - Mar	Jan to Mar	Jan to Mar
	2018	2017	2018	2017
	(Rupees)			
Sales - Net	--	14,010,476	--	--
Cost of Sales	(59,580,494)	(88,532,530)	(18,720,604)	(15,516,492)
Gross Loss	(59,580,494)	(74,522,054)	(18,720,604)	(15,516,492)
Operating expenses				
Administrative and General Expenses	(123,459,499)	(27,582,696)	(5,266,894)	(5,547,883)
Distribution Costs and Selling Expenses	(1,375,600)	(3,624,548)	--	(904,700)
	(124,835,099)	(31,207,244)	(5,266,894)	(6,452,583)
Operating (Loss)	(184,415,593)	(105,729,298)	(23,987,498)	(21,969,075)
Finance Cost	(21,986,475)	(21,554,457)	(7,337,656)	(7,654,014)
Loss before taxation	(206,402,068)	(127,283,755)	(31,325,154)	(29,623,089)
Taxation				
Current	--	(140,104)	--	--
Deferred	9,091,588	5,288,019	3,030,529	1,762,673
	9,091,588	5,147,915	3,030,529	1,762,673
Loss after taxation	(197,310,480)	(122,135,840)	(28,294,625)	(27,860,416)
Loss Per Share - Basic	(30.07)	(18.62)	(4.31)	(4.25)

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,



S.M. Raza
Chief Financial Officer



Haroon Iqbal
Director



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