

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

October 23, 2019

FORM-7

The General Manager

Karachi Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road

Karachi, Pakistan. Fax No.: (+92 21) 111573329

Subject: **Financial Results for the First Quarter ended September 30, 2019**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 23, 2019 at 09:30 pm at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2019, are as follows:

	July - Sep 2019	July - Sep 2018
	----- (Rupees) -----	
Sales - Net	-	--
Cost of Sales	(15,949,153)	(17,092,051)
Gross Loss	(15,949,153)	(17,092,051)
Operating expenses		
Administrative and General Expenses	(3,041,803)	(2,814,540)
Operating (Loss)	(18,990,956)	(19,906,591)
Finance Cost	(10,359,694)	(6,788,374)
Loss before taxation	(29,350,650)	(26,694,965)
Taxation		
Deferred	2,322,563	2,605,605
	2,322,563	2,605,605
Loss after taxation	(27,028,087)	(24,089,360)
Loss Per Share - Basic and diluted (Rupees)	(2.34)	(3.67)



YD | A YOUSUF DEWAN COMPANY

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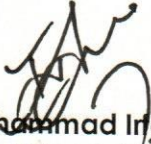
Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi - 74000 Pakistan

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The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

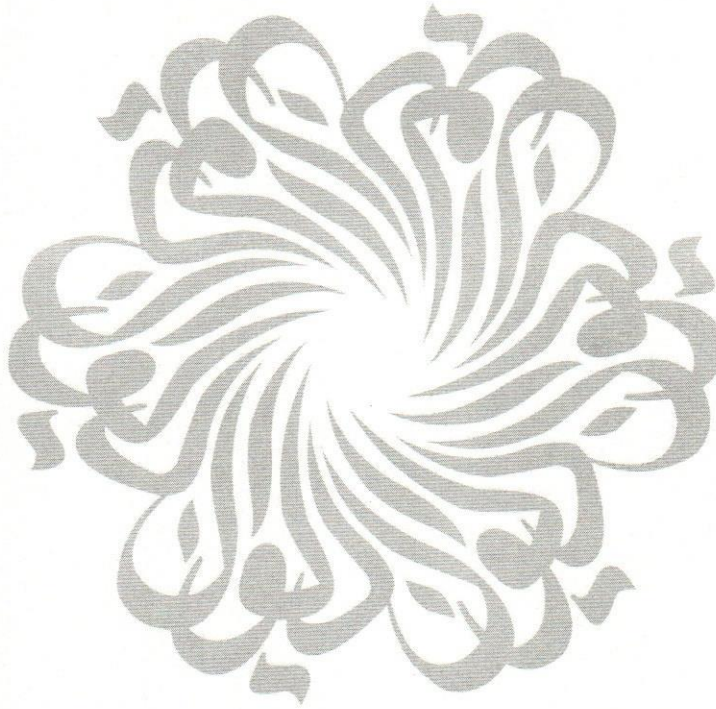
Yours faithfully,



Muhammad Irfan Ali
Chief Financial Officer



Muhammad Hanif German
Company Secretary



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