

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-8021****N O T I C E****December 18, 2008**

Reproduced hereunder the contents of letter No. **KSE-C-11387** dated December 12, 2008 sent to **DESCON OXYCHEM LIMITED**, by the Exchange and reply received from the Company vide their letter dated December 16, 2008, for information of all concerned.

C-11387

December 12, 2008

Fax: 042- 5811135 / Courier Service

The Chief Executive
Descon Oxychem Limited
38-Davis Road,
Lahore

Subject: Commencement of Commercial Production

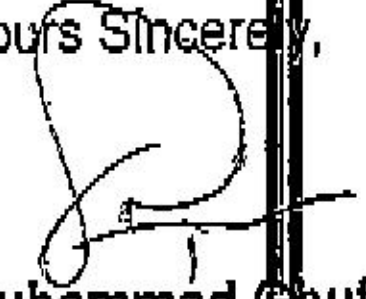
Dear Sir,

Enclosed please find herewith the news item published in the daily "Business Recorder" dated December 12, 2008 the contents of which are self explanatory.

In this connection, we would like to draw your attention to clause 37(xxiii) of the Code of Corporate Governance and Listing Regulation No. 28 of the Exchange, which requires that, every listed company shall immediately disseminate to the Securities and Exchange Commission of Pakistan and the Stock Exchange on which its shares are listed all material information relating to the business and other affairs of the listed company that may affect the market price of its securities.

You are requested to please let us have your comments in regard to the above news item.

Yours Sincerely,


Muhammad Ghufraan
Deputy General Manager

Encl: as above

Copy to:
Managing Director-KSE
General Manager Operations-KSE

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