

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-164****N O T I C E****January 12, 2009**

*Reproduced hereunder letter received from **DESCON OXYCHEM LIMITED** for
information of members of the Exchange*

Descon Oxychem Limited**January 9, 2009**

Mr. Amir M. Khan Afridi
Director (CI)
Securities and Exchange Commission of Pakistan
Securities Market Division
NIC Building, Jinnah Avenue, Blue Area
Islamabad



**Subject: Issue, Publication and Circulation of Prospectus for Issuance of
Shares by Descon Oxychem Limited under Section 57 of the
Companies Ordinance 1984**

Dear Sir

We are pleased to inform that the Hydrogen Peroxide Plant is producing the trial production and the product is being sold into the market under the head trial production. The Plant is presently passing through the normalization/optimization of production process, under the supervision of the technology supplier.

The market feed back is positive and the product sold into the market has performed according to the expectations. Product last trials conducted at customer production location are also positive and meet the customer acceptance criteria.

We shall keep you updated on further progress.

Best regards

4. *Asad*

Muhammad Asad

Manager Finance and Company Secretary

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date: 12-01-009	
Received at: 11:10	Initial: <i>h</i>
Received at: 11:11	Initial: <i>h</i>