

Descon Oxychem Limited



October 13, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi-74000

Subject: Financial Results for the Quarter Ended September 30, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, October 13, 2010 at 2:30 PM. have recommended the following financial results of the Company.

	July to September 2010	July to September 2009
	Rs. '000'	Rs. '000'
Sales – net	294,502	200,913
Cost of sales	(220,918)	(174,795)
Gross Profit	73,584	26,118
Operating expenses:		
- Distribution costs	(18,890)	(10,952)
- Administrative expenses	(9,023)	(12,379)
	(27,913)	(23,331)
Operating Profit/(Loss)	45,671	2,787
Finance cost	(85,525)	(76,065)
Other income	1,394	-
	(84,131)	(76,065)
Profit/(Loss) before Taxation	(38,460)	(73,278)
Taxation	(2,973)	(1,005)
Profit/(Loss) after Taxation	(41,433)	(74,283)
Accumulated Loss Brought Forward	(465,256)	(175,845)
Accumulated Loss Carried to Balance Sheet	(506,689)	(250,128)
Earnings per Share - Basic	(0.41)	(0.73)

Registered Office:

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