



June 30, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: MATERIAL INFORMATION

Dear Sir,

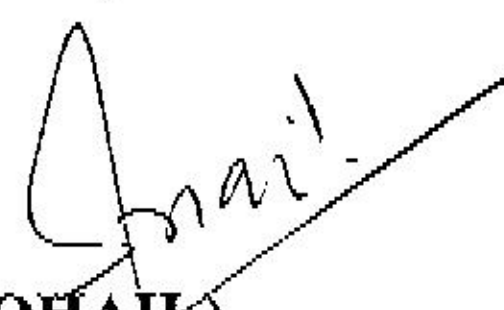
In accordance with the Listing Regulation No. 35 Clause (xxiii) under Code of Corporate Governance, we are pleased to convey the following information:

We have to inform you that Mr. Taimur Dawood, Chief Executive Officer, has been ceased to be the Chief Executive of the Company w.e.f. 30-06-2011. Mr. Taimur Saeed has been appointed as Chief Executive Officer in place of Mr. Taimur Dawood w.e.f. 01-07-2011.

Mr. Taimur Saeed brings with him over 20 years experience with BOC Gases, a multinational company, where he was heading a Business Unit before joining Descon Oxychem Limited. He has deep knowledge of the Pakistani business to business market and has made significant contribution to the Descon Oxychem Limited during the past 18 months.

You may please inform the members of your Exchange accordingly.

Yours Sincerely,
For Descon Oxychem Limited


(ABDUL SOHAIL)
COMPANY SECRETARY