



The Managing Director

September 19, 2012

Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi-74000

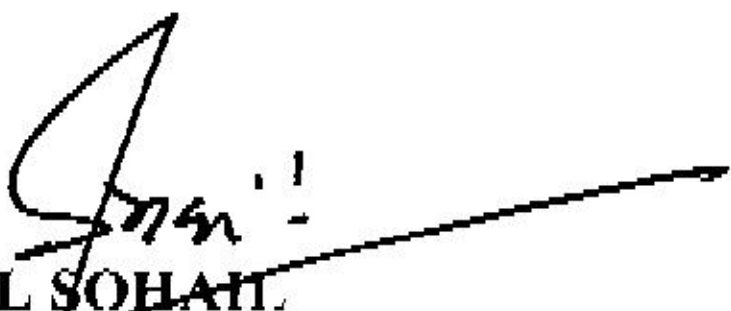
MEETING OF THE BOARD OF DIRECTORS (IN - PROGRESS)

Dear Sir,

Please refer to our letter dated September 11, 2012 regarding the Meeting of the Board of Directors of **Descon Oxychem Limited**, being held today at 10.30 am.

This is to inform you that the said meeting is still in progress.

Yours faithfully,
For Descon Oxychem Limited


ABDUL SOHAIL
COMPANY SECRETARY