REF NO. DOL/KSE/13/002 September 23, 2013

DESCON

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Karachi-74000

Subject: **Financial Results for the Year Ended June 30, 2013**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Monday, September 23, 2013, at 2.30 pm, at Descon Hedquarters, 18-KM Ferozepur Road, Lahore, have recommended the following financial results of the Company:

	June 30, 2013	June 30, 2012
	(Rupees In Thousand)	
Sales	1,369,547	1,192,439
Cost of goods sold	(1,085,260)	(951,797)
Gross profit	284,287	240,642
Administrative expenses	(42,566)	(40,826)
Distribution and selling cost	(57,584)	(56,679)
Other operating income	25,473	27,179
	(74,677)	(70,326)
Profit from operations	209,610	170,316
Finance cost	(255,528)	(337,853)
Loss before taxation	(45,918)	(167,537)
Taxation	(5,308)	41,601
Loss for the year	(51,226)	(125,936)
loss per share-basic and diluted	(0.50)	(1.23)

The Annual General Meeting of the Company will be held on Monday, October 30, 2013, at 10 am, at Descon Headquarter, 18-km Ferozepur Road, Lahore.

The Share Transfer Books of the Company will be closed from 21-10-2013 to 30-10-2013 (both days inclusive).

We will be sending you 300 copies of printed accounts for distribtion amongest the members of the Exchange 21 days before the date of Annual General Meeting.

Yours faithfully,
For Descon Oxychem Limited

ABDUL SOHAIL
COMPANY SECRETARY

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