



October 25, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road
Karachi.

Subject: **Financial Results For The Period Ended 30-09-2017**

Dear Sir,

We have to inform you that the Board of Directors of Descon Oxychem Limited in their meeting held on Wednesday October 25, 2017 at 2:00 pm recommended the following:

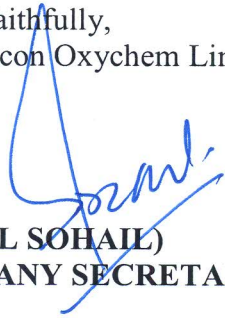
DIVIDEND-	NIL
BONUS SHARES-	NIL
RIGHT SHARES-	NIL

The financial results of the Company are enclosed herewith as at **Annexure "A"**

We will be sending you 200 copies of printed accounts for distribution amongst the members.
Yours Sincerely,

Thanking you

Yours faithfully,
For Descon Oxychem Limited


(ABDUL SOHAIL)
COMPANY SECRETARY

24/10/17



DESCON OXYCHEM LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2017 (UN-AUDITED)

		Quarter ended	
		September 30, 2017	September 30, 2016
	Note	(Rupees in thousand)	
Sales	11	448,557	477,801
Cost of sales	12	<u>(329,508)</u>	<u>(333,111)</u>
Gross profit		119,049	144,690
Administrative expenses		(20,422)	(19,020)
Distribution and selling cost		(16,776)	(17,818)
Other operating income		975	3,385
Other expenses		(4,062)	(5,078)
Profit from operations		<u>78,764</u>	<u>106,159</u>
Finance cost		(1,583)	(6,747)
Profit before taxation		<u>77,181</u>	<u>99,412</u>
Taxation		(29,168)	(43,121)
Profit for the period		<u>48,013</u>	<u>56,291</u>
Other comprehensive income		-	-
Total comprehensive income for the period		<u><u>48,013</u></u>	<u><u>56,291</u></u>
Earnings per share			
- Basic - Rupees	13.1	0.47	0.55
- Diluted - Rupees	13.2	0.23	0.27

The annexed notes 1 to 18 form an integral part of this condensed interim financial information.