DESCON

October 25, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road
Karachi.

Subject: **Financial Results For The Period Ended 30-09-2017**

Dear Sir,

We have to inform you that the Board of Directors of Descon Oxychem Limited in their meeting held on Wednesday October 25, 2017 at 2:00 pm recommended the following:

DIVIDEND-	**NIL**
BONUS SHARES-	**NIL**
RIGHT SHARES-	**NIL**

The financial results of the Company are enclosed herewith as at **Annexure "A"**

We will be sending you 200 copies of printed accounts for distribution amongst the members.
Yours Sincerely,

Thanking you

Yours faithfully,
For Descon Oxychem Limited

(ABDUL SOHAIL)
COMPANY SECRETARY

DESCON

DESCON OXYCHEM LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED SEPTEMBER 30, 2017 (UN-AUDITED)

	Note	Quarter ended September 30, 2017	Quarter ended September 30, 2016
		(Rupees in thousand)	
Sales	11	448,557	477,801
Cost of sales	12	(329,508)	(333,111)
Gross profit		119,049	144,690
Administrative expenses		(20,422)	(19,020)
Distribution and selling cost		(16,776)	(17,818)
Other operating income		975	3,385
Other expenses		(4,062)	(5,078)
Profit from operations		78,764	106,159
Finance cost		(1,583)	(6,747)
Profit before taxation		77,181	99,412
Taxation		(29,168)	(43,121)
Profit for the period		48,013	56,291
Other comprehensive income		-	-
Total comprehensive income for the period		48,013	56,291
Earnings per share			
- Basic - Rupees	13.1	0.47	0.55
- Diluted - Rupees	13.2	0.23	0.27

The annexed notes 1 to 18 form an integral part of this condensed interim financial information.