

February 13, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange
Building Stock
Exchange Road
Karachi.

Subject: **Financial Results For The Period Ended 31-12-2018**

Dear Sir,

We have to inform you that the Board of Directors of Descon Oxychem Limited in their meeting held on Wednesday, February 13, 2019 at 2:30 pm recommended the following:

DIVIDEND-	10%
BONUS SHARES-	NIL
RIGHT SHARES-	NIL

The financial results of the Company are enclosed herewith as at **Annexure "A"**

The Share Transfer Books of the Company will be closed from 28-02-2019 to 06-03-2019 (both days inclusive). Transfers received at the Corplink (Pvt) Limited, 1-K, Commercial Model Town Lahore the close of business on 27-02-2019 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 15 copies of printed accounts for the period ended December 31, 2018 for distribution amongst the members.

Thanking you

Yours faithfully,
For Descon Oxychem Limited

(ABDUL SOHAIL)
COMPANY SECRETARY

Descon Oxychem Limited:



Corporate Office, 18 KM, Lahore Sheikhpura Road, Lahore - 53000, Pakistan.

T +92 (42) 3797 1823-4-33 F +92 (42) 3797 1831

E info@descon.com.pk W www.descon.com





DESCON OXYCHEM LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE THREE-MONTH AND SIX-MONTH PERIOD ENDED DECEMBER 31, 2018

	Three-month period ended		Six-month period ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	(Rupees in thousand).....			
Sales	667,338	504,525	1,399,513	953,082
Cost of goods sold	(455,785)	(378,543)	(851,453)	(708,051)
Gross profit	211,553	125,982	548,060	245,031
Administrative expenses	(19,572)	(20,058)	(43,865)	(40,480)
Distribution and selling costs	(16,376)	(16,885)	(32,929)	(33,661)
Other income	7,101	6,753	9,083	7,728
Other operating expenses	(7,264)	(10,032)	(27,671)	(14,094)
Profit from operations	175,442	85,760	452,678	164,524
Finance cost	(12,497)	(830)	(13,241)	(2,413)
Profit before taxation	162,945	84,930	439,437	162,111
Taxation	(78,492)	(28,371)	(123,857)	(57,539)
Profit for the period	84,453	56,559	315,580	104,572
Earnings per share				
- Basic - Rupees	0.83	0.55	3.09	1.03
- Diluted - Rupees	0.51	0.27	1.67	0.49

Descon Oxychem Limited:



Corporate Office, 18 KM, Lahore Sheikhpura Road, Lahore - 53000, Pakistan.

T +92 (42) 3797 1823-4-33 F +92 (42) 3797 1831

E info@descon.com.pk W www.descon.com

