



October 15, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road
Karachi.

Subject: **Financial Results For The Period Ended 30-09-2019**

Dear Sir,

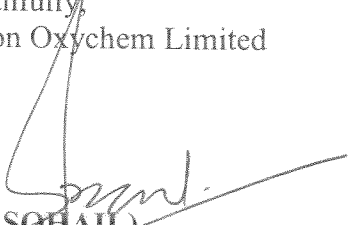
We have to inform you that the Board of Directors of Descon Oxychem Limited in their meeting held on Tuesday October 15, 2019 at 2:30 pm recommended the following:

DIVIDEND-	NIL
BONUS SHARES-	NIL
RIGHT SHARES-	NIL

The financial results of the Company are enclosed herewith as at **Annexure "A"**

Thanking you

Yours faithfully,
For Descon Oxychem Limited


(ABDUL SOHAIL)
COMPANY SECRETARY

Encl: AA



DESCON OXYCHEM LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2019

	Three-month period ended	
	Septmeber 30, 2019	Septmeber 30, 2018
	(Rupees in thousand).....	
Sales	628,817	732,175
Cost of goods sold	<u>(484,481)</u>	<u>(395,668)</u>
Gross profit	144,336	336,507
Administrative expenses	(26,387)	(24,293)
Distribution and selling costs	(13,804)	(16,553)
Other income	6,320	1,982
Other operating expenses	(7,296)	(20,407)
Profit from operations	<u>103,169</u>	<u>277,236</u>
Finance cost	(35,462)	(744)
Profit before taxation	<u>67,707</u>	<u>276,492</u>
Taxation	(13,547)	(45,365)
Profit for the period	<u><u>54,160</u></u>	<u><u>231,127</u></u>
Earnings per share		
- Basic - Rupees	<u>0.53</u>	<u>2.27</u>
- Diluted - Rupees	<u>0.53</u>	<u>1.09</u>

