February 12, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road
Karachi.

Subject: **Financial Results For The Period Ended 31-12-2019**

Dear Sir,

We have to inform you that the Board of Directors of Descon Oxychem Limited in their meeting held on Wednesday, February 12, 2020 at 2:30 pm recommended the following:

| | |
|---|---|
| **DIVIDEND-** | **NIL** |
| **BONUS SHARES-** | **NIL** |
| **RIGHT SHARES-** | **NIL** |

The financial results of the Company are enclosed herewith as at **Annexure "A"**

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you

Yours faithfully,
For Descon Oxychem Limited

**(ABDUL SOHAIL)**
**COMPANY SECRETARY**

# DESCON OXYCHEM LIMITED

## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
## FOR THE THREE-MONTH AND SIX-MONTH PERIOD ENDED DECEMBER 31, 2019

| | Three-month period ended | | Six-month period ended | |
|---|---|---|---|---|
| | December 31, 2019 | December 31, 2018 | December 31, 2019 | December 31, 2018 |
| | ........................(Rupees in thousand)........................ | | | |
| Sales | 741,921 | 667,338 | 1,370,738 | 1,399,513 |
| Cost of sales | (524,429) | (455,785) | (1,008,910) | (851,453) |
| **Gross profit** | 217,492 | 211,553 | 361,828 | 548,060 |
| Administrative expenses | (27,594) | (19,572) | (53,981) | (43,865) |
| Distribution and selling costs | (10,009) | (16,376) | (23,813) | (32,929) |
| Other income | (2,661) | 7,101 | 3,659 | 9,083 |
| Other operating expenses | (10,371) | (7,264) | (17,667) | (27,671) |
| **Profit from operations** | 166,857 | 175,442 | 270,026 | 452,678 |
| Finance costs | (31,509) | (12,497) | (66,971) | (13,241) |
| **Profit before taxation** | 135,348 | 162,945 | 203,055 | 439,437 |
| Taxation | (46,964) | (78,492) | (60,511) | (123,857) |
| **Profit for the period** | **88,384** | **84,453** | **142,544** | **315,580** |
| **Earnings per share** | | | | |
| - Basic - Rupees | 0.87 | 0.83 | 1.40 | 3.09 |
| - Diluted - Rupees | 0.87 | 0.51 | 1.40 | 1.67 |