Date : April 21, 2014
Ref No. : DOL/CSD/ 04-0001

DESCON

The General Manager
KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED
Stock Exchange Building
Stock Exchange Road
Karachi - 74000

Subject : **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, April 21st 2014 at 10:00 am at Descon Headquarters, 18 KM, Ferozepur Road, Lahore have recommended the following financial results of the Company:

	Quarter ended		Nine months ended	
	March 31, 2014	**March 31, 2013**	**March 31, 2014**	**March 31, 2013**
	Rupees in '000'			
Sales	393,184	260,681	1,119,114	968,763
Cost of goods sold	(297,772)	(230,738)	(892,647)	(789,907)
Gross profit	95,412	29,943	226,467	178,856
Administrative expenses	(10,362)	(8,614)	(30,770)	(23,121)
Distribution and selling cost	(21,960)	(9,450)	(53,174)	(41,446)
Legal and professional expenses	(3,296)	(2,495)	(14,585)	(6,891)
Other operating income	645	2,141	5,924	11,160
Other operating expenses	(195)	-	(2,838)	-
Profit from operations	60,244	11,525	131,024	118,558
Finance cost	(57,185)	(60,815)	(171,182)	(204,685)
Profit / (loss) before taxation	3,059	(49,290)	(40,158)	(86,127)
Taxation	(3,987)	(812)	(21,501)	(86)
Profit /(loss) for the period	**(928)**	**(50,102)**	**(61,659)**	**(86,213)**
Earing/(Loss) per share - basic and diluted	**(0.01)**	**(0.49)**	**(0.60)**	**(0.85)**

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you for your as usual cooperation.

Yours faithfully
Descon Oxychem Limited

Abdul Sohail
Company Secretary