

DEWAN SALMAN FIBRE LIMITED

September 26, 2014

FORM-3

The General Manager

Karachi Stock Exchange (Guarantee) Limited

Stock Exchange Building, Stock Exchange Road, Karachi. Fax No. 111-573-329

The General Manager

Lahore Stock Exchange (Guarantee) Limited

19, Khayaban-e-Aiwan-e-Iqbal, Lahore. Fax No.: (+92 42) 36368485

The General Manager

Islamabad Stock Exchange (Guarantee) Limited

101-E, Fazal-ul-Haq Road, Blue Area, Islamabad, Fax No. (92-51) 111 473 329

Subject: **Financial Results for the year ended June 30, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 26, 2014 at 05:30 p.m. at 7th Floor, Block-A, Finance & Trade Centre, Shahrah-e-Faisal, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	2014	2013 (Restated)
	(Rupees in '000)	
Sales	--	--
Cost of sales	693,218	778,965
Gross loss	(693,218)	(778,965)
Operating expenses		
Distribution cost	4,161	8,827
Administration expenses	35,934	53,791
	40,095	62,618
Operating loss	(733,313)	(841,583)
Finance cost	11,586	107,565
Provision for doubtful debts / advances / receivables	185,463	295,925
Provision for obsolescence and slow moving stocks and stores	216,306	15,677
Other (income)	(17,137)	(3,877)
	396,218	415,290
Loss before taxation	(1,129,531)	(1,256,873)
Taxation	123,047	105,422
Loss after taxation	(1,006,484)	(1,151,451)
Loss per share - Basic (Rupees)	(2.75)	(3.14)
Loss per share - Diluted (Rupees)	(2.61)	(2.98)



YD | A YOUSUF DEWAN COMPANY

DEWAN SALMAN FIBRE LIMITED

Registered Office: Dewan Centre, House No. 58,
Margallah Road, F-7/2, Islamabad Pakistan
Fax +92 51 2653009, 2653687 | UAN +92 51 111 111 141

Corporate Office: 7th Floor, Block 'A', Finance & Trade Centre,
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860, 35630863 | UAN +92 21 111 364 111

DEWAN SALMAN FIBRE LIMITED

The Annual General Meeting of the Company will be held on Friday, October 31, 2014 at Islamabad, Pakistan.

The Share Transfer Books of the Company will be closed from October 24, 2014 to October 31, 2014 (both days inclusive).

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours faithfully,


Zafar Asim
Chief Financial Officer


Haroon Iqbal
Director



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