

DEWAN SALMAN FIBRE LIMITED

February 25, 2017

FORM-3

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road

Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Saturday, February 25, 2017 at 06:30 p.m. at Karachi, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2016, are as follows:

	31 December 2016 ----- (Rupees in '000) -----	31 December 2015 ----- (Rupees in '000) -----	Qtr Ended 31 December 2016 ----- (Rupees in '000) -----	Qtr Ended 31 December 2015 ----- (Rupees in '000) -----
Sales	--	-	--	--
Cost of sales (fixed costs)	(256,483)	(283,444)	(129,509)	(141,753)
Gross loss	(256,483)	(283,444)	(129,509)	(141,753)
Distribution cost	(829)	(690)	(415)	(345)
Administration expenses	(17,383)	(17,336)	(9,156)	(9,609)
	(18,212)	(18,026)	(9,571)	(9,954)
Operating loss	(274,695)	(301,470)	(139,080)	(151,707)
Finance cost	(13,297)	(73,083)	(14,350)	(16,555)
Loss before taxation	(287,992)	(374,553)	(153,430)	(168,262)
Taxation				
Current	--	--	-	-
Deferred	48,731	33,974	33,443	16,457
	48,731	33,974	33,443	16,457
Loss after taxation	(239,261)	(340,579)	(119,987)	(151,805)
Loss per share - Basic and diluted (Rupees)	(0.65)	(0.93)	(0.33)	(0.41)



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DEWAN SALMAN FIBRE LIMITED

Registered Office: Plot No. 6, Street No. 9, Fayyaz Market,
G-8/2, Islamabad, Pakistan.

Fax +92 51 2266426 - 430

I UAN +92 51 2266440

Corporate Office: 7th Floor, Block 'A', Finance & Trade Centre,
Shahrah-e-Faisal, Karachi-75350 Pakistan

Fax +92 21 35630860, 35630863 I UAN +92 21 111 364 111

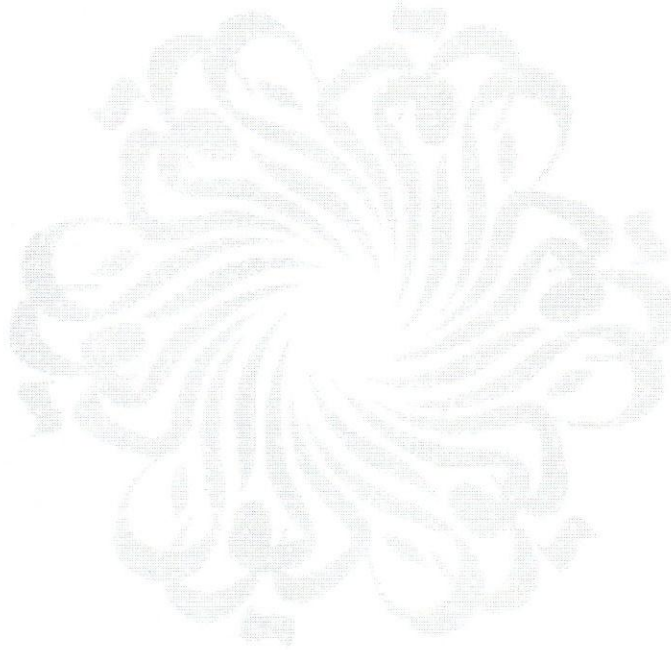
DEWAN SALMAN FIBRE LIMITED

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,


Zafar Asim
CFO & Director


Haroon Iqbal
Director



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