

DEWAN SALMAN FIBRE LIMITED

April 29, 2019

FORM-3

The General Manager
Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended March 31, 2019**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 29, 2019 at 03:30 pm at Karachi, Pakistan, recommended the following:

- | | |
|--|-----|
| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2019, are as follows:

	Nine Months Ended		Quarter Ended	
	31 March 2019	31 March 2018 (Restated)	31 March 2019	31 March 2018 (Restated)
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Sales	--	--	--	--
Cost of sales - Fixed costs	516,651	574,218	172,194	193,924
Gross loss	(516,651)	(574,218)	(172,194)	(193,924)
Operating expenses				
Distribution cost	1,336	1,366	334	455
Administrative expenses	32,289	28,825	13,849	8,961
	33,625	30,191	14,183	9,416
Operating loss	(550,276)	(604,409)	(186,377)	(203,340)
Finance cost	(409,016)	(227,833)	(41,882)	(104,681)
Other charges	(67,763)	(70,344)	--	-
	(476,779)	(298,177)	(41,882)	(104,681)
Loss before taxation	(1,027,055)	(902,586)	(228,259)	(308,021)
Taxation - Net	91,072	108,169	30,357	36,056
Loss after taxation	(935,983)	(794,417)	(197,902)	(271,965)
Loss per share - Basic and diluted	(2.56)	(2.17)	(0.54)	(0.74)



A YOUSUF DEWAN COMPANY

DEWAN SALMAN FIBRE LIMITED

Registered Office: Plot No. 6, Street No. 9, Fayyaz Market,
 G-8/2, Islamabad, Pakistan.
 Fax +92 51 2266426 - 430 I UAN +92 51 2266440

Corporate Office: 7th Floor, Block 'A', Finance & Trade Centre,
 Shahrah-e-Faisal, Karachi-75350 Pakistan
 Fax +92 21 35630860, 35630863 I UAN +92 21 111 364 111

DEWAN SALMAN FIBRE LIMITED

The Third Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



Zafar Asim
Director & Chief Executive Officer



Muhammad Hanif German
Company Secretary



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