

DEWAN SALMAN FIBRE LIMITED

October 23, 2019

FORM-7

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: **Financial Results for the First Quarter ended September 30, 2019**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 23, 2019 at 04:30 p.m., at Karachi, Pakistan, recommended the following:

- | | |
|--|-----|
| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |

The un-audited financial results of the Company for the First Quarter ended September 30, 2019, are as follows:

	Sept 30, 2019	Sept 30, 2018
	(Rupees in '000)	
Sales	--	--
Cost of sales (fixed costs)	158,162	172,963
Gross loss	(158,162)	(172,963)
Distribution cost	501	501
Administration expenses	12,190	9,385
	12,691	9,886
Operating loss	(170,853)	(182,849)
Finance cost	(68,826)	112,027
Other income/ loss	12,104	--
	(56,722)	112,027
(Loss) / before taxation	(114,131)	(294,876)
Taxation		
Deferred	26,379	30,357
(Loss) / after taxation	(87,752)	(264,519)
Loss per share - Basic (Rupees)	(0.38)	(0.72)
Loss per share - Diluted (Rupees)	(0.36)	(0.68)



YD | A YOUSUF DEWAN COMPANY

DEWAN SALMAN FIBRE LIMITED

Registered Office: Plot No. 6, Street No. 9, Fayyaz Market,
G-8/2, Islamabad, Pakistan.

Fax +92 51 2266426 - 430

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Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan

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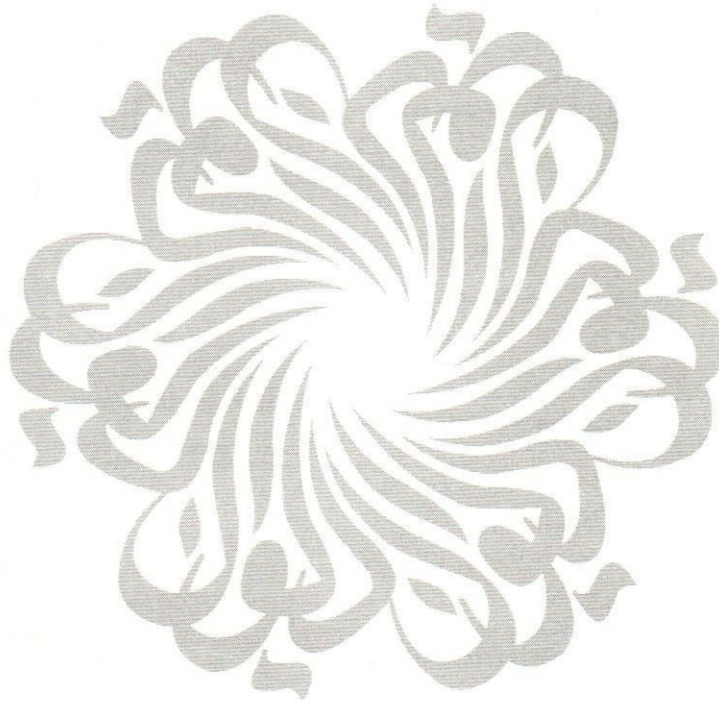
DEWAN SALMAN FIBRE LIMITED

The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,


Zafar Asim
CEO & Director


Muhammad Hanif German
Company Secretary



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