

DEWAN SALMAN FIBRE LIMITED

September 25, 2020

FORM-3

The General Manager
Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended March 31, 2020**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on September 25, 2020 at 08:30 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2020, are as follows:

	Nine Months Ended		Quarter Ended	
	Mar 31, 2020	Mar 31, 2019	Mar 31, 2020	Mar 31, 2019
	(Rupees in '000)		(Rupees in '000)	
Sales	--	--	--	--
Cost of sales	469,972	516,651	155,374	172,194
Gross loss	(469,972)	(516,651)	(155,374)	(172,194)
Distribution cost	1,503	1,336	501	334
Administration expenses	35,594	32,289	11,952	13,849
	37,097	33,625	12,453	14,183
Operating loss	(507,069)	(550,276)	(167,827)	(186,377)
Finance cost	112,016	409,016	99,528	41,882
Other Charges	23,394	67,763	3,138	--
Other income/ loss	(6,928)	--	203,289	--
	128,482	476,779	305,955	41,882
(Loss) / before taxation	(635,551)	(1,027,055)	(473,782)	(228,259)
Taxation				
Deferred	80,742	91,072	27,321	30,357
(Loss) / after taxation	(554,809)	(935,983)	(446,462)	(197,902)
Loss per share - Basic	(1.51)	(0.72)	(1.22)	(0.54)
Loss per share - Diluted	(1.32)	(0.68)	(0.50)	(0.68)



A YOUSUF DEWAN COMPANY

DEWAN SALMAN FIBRE LIMITED

Registered Office: Plot No. 6, Street No. 9, Fayyaz Market,
 G-8/2, Islamabad, Pakistan.
 Fax +92 51 2266426 - 430 I UAN +92 51 2266440

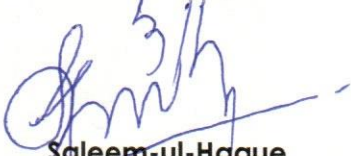
Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
 Shahrah-e-Faisal, Karachi-75350 Pakistan
 Fax +92 21 35630884, 35630873 I UAN +92 21 111 364 111

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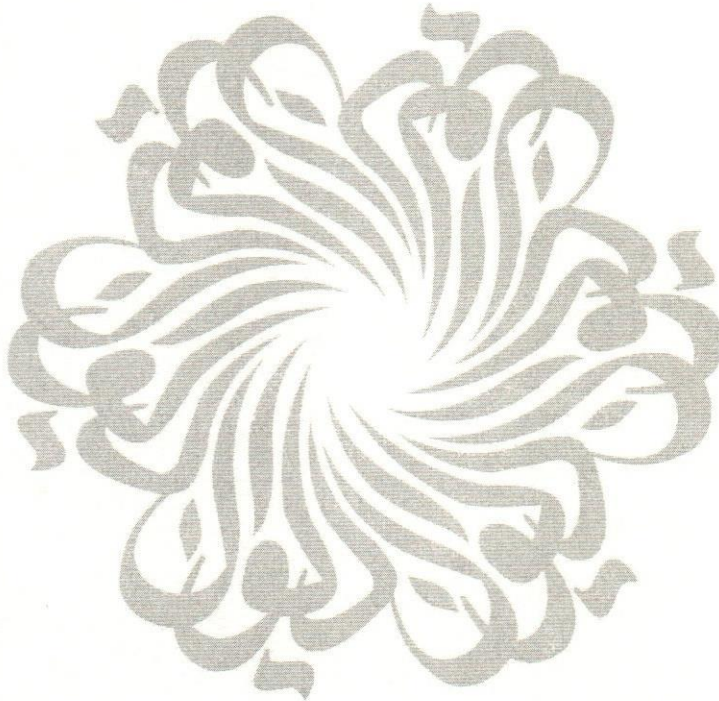
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The Third Quarterly Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,


Saleem-ul-Haque
Chief Financial Officer


Zafar Asim
CEO & Director



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