D.S. INDUSTRIES LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2010

	Note	Quarter ended September, 30 2010 (Un-audited) Rupees	Quarter ended September, 30 2009 (Un-audited) Rupees
Sales		313,061,727	217,715,183
Cost of sales	6	(311,018,845)	(215,878,737)
Gross Profit		2,042,882	1,836,446
Operating expenses:			
- Distribution costs		1,369,204	126,420
- Administrative expenses		4,979,187	3,673,852
		(6,348,391)	(3,800,272)
Operating Loss		(4,305,509)	(1,963,826)
Finance cost		(20,801,844)	(29,097,616)
Other operating expenses		(1,239)	(122,298)
Other operating income		106,080	54,661
Impairment loss on investment in associate		(7,339,530)	-
Share of loss of associated company		(358,419)	(1,331,800)
Loss before Taxation		(32,700,461)	(32,460,879)
Taxation		1,142,056	(464,293)
Loss after Taxation		(31,558,405)	(32,925,172)
Loss per Share - Basic		(0.53)	(0.55)

The annexed notes form an integral part of these condensed interim financial information.

CHIEF EXECUTIVE **DIRECTOR**