

DSL/PSX/10/2018/

October 01, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2018 – CORRECTION

Further to our letter dated September 28, 2018 with regard to financial results of the Company for the year ended 30 June 2018.

In this connection, it is to inform you that announcement of the Board with regard to issue of shares other than right at discount was erroneously mentioned as "at discount of Rupees 6 per share" instead of issuance of shares by way of other than right at "Rupees 6 per share (i.e. at discount of Rupees 4 per share)".

In view of above; announcement with regard to issue of shares other than right at discount may be read as follows:

4. ISSUE OF SHARES OTHER THAN RIGHT AT DISCOUNT

The Board has recommended to the shareholders of the Company for issuance of aggregate 59,046,511 shares by way of other than right at Rupees 6 per share (i.e. at discount of Rupees 4 per share) to Crescent Star Insurance Company Limited against the receipt of subscription money as advance for issue of shares subject to corporate, legal and other approvals including approval from Securities and Exchange Commission of Pakistan under provisions of Section 82 and Section 83 of the Companies Act, 2017 and the Companies (Issue of Capital Rules), 1996.

You are requested to kindly intimate to all stakeholders.

Yours truly,
For Dost Steels Limited



Tariq Majeed
Company Secretary

- c.c. to:-
- Executive Director,
Corporate Supervision Department, Company Law Division,
Securities & Exchange Commission of Pakistan, Islamabad
 - Head of Operation, Central Depository Company of Pakistan, Karachi
 - The Registrar, THK Associated (Pvt.) Limited, Karachi

Head Office:

4th Floor Ibrahim Trade Centre,
1-Aibak Block, Barkat Market,
New Garden Town, Lahore -
54700, Pakistan.

Regional Office:

101 Chapal Plaza,
Hasrat Mohani Road,
Karachi - 74000

Mill Site:

52 km, Multan Road,
Phoolnagar - 55260,
Pakistan.