DOST STEELS LTD.

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DSL/PSX/10/2018/

26 October 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2018

We would like to inform you that the Board of Directors of Dost Steels Limited ("the Company") in their meeting held at 3:30 p.m. on Friday, 26 October 2018 have recommended the followings:

1. **CASH DIVIDEND**
A interim Cash Dividend for the period ended 30 September 2018 at Rs. Nil per share i.e. Nil %.

2. **BONUS SHARES**
It has been recommended by the Board of Directors issue Bonus Shares in the proportion of Nil shares(s) for every Nil shares(s) held i.e. Nil%.

3. **RIGHT SHARES**
The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per shares in proportion of Nil share(s) for every Nil share(s).

4. **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
It is to inform that Rana Rehan Ali Khan has been appointed as Chief Financial Officer of Dost Steels Limited in place of Mr. Muddessar Ramzan with effect from 26 October 2018.

5. **ANY OTHER PRICE-SENSITIVE INFORMATION**
NIL

A copy of Profit & loss Account for the period ended 30 September 2018 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

The Quarterly Report of the Company for the period ended 30 September 2018 will be transmitted through PUCARS separately within the specified time.

Yours truly,
For Dost Steels Limited

Tariq Majeed
Company Secretary

c.c to:- The Registrar
THK Associates (Pvt.) Limited
Karachi

DOST STEELS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS - UNAUDITED
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2018

	(Un-Audited) September 30, 2018 Rupees	(Un-Audited) September 30, 2017 Rupees
Sales	**422,754,678**	-
Cost of sales	**(454,951,461)**	-
Gross loss	**(32,196,783)**	-
Administrative and selling expenses	**(29,015,557)**	(18,847,549)
Finance cost	**(16,646,493)**	(100,285)
Other operating income	**888**	-
Loss before taxation	**(77,857,945)**	(18,947,834)
Taxation	**(5,284,433)**	-
Loss after taxation	**(83,142,378)**	(18,947,834)
Loss per share - basic & diluted	**(0.26)**	(0.08)

The annexed notes 01 to 16 form an integral part of these financial statements.

Chief Executive **Chief Financial Officer** **Director**