

DSL/PSX/04/2020/

27 April 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 31 MARCH 2020

We would like to inform you that the Board of Directors of Dost Steels Limited ("the Company") in their meeting held at 11:30 a.m. on Monday, 27 April 2020 have recommended the followings:

- 1. Cash Dividend: Nil**
- 2. Bonus Shares: Nil**
- 3. Right Shares: Nil**
- 4. Any other Corporate Action: Nil**

A copy of Profit & loss Account for the period ended 31 March 2020 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

The Quarterly Report of the Company for the quarter and nine months period ended 31 March 2020 will be transmitted through PUCARS separately within the specified time

Yours truly,
For Dost Steels Limited



Tariq Majeed
Company Secretary

c.c to:- The Registrar
THK Associates (Pvt.) Limited
Karachi

DOST STEELS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2020

	Note	Nine Month Ended		Quarter Ended	
		March 31, 2020 Rupees	March 31, 2019 Rupees	March 31, 2020 Rupees	March 31, 2019 Rupees
Sales	16	11,270,030	565,602,825	-	51,486,993
Cost of sales	17	(51,128,086)	(650,235,856)	(9,742,233)	(66,609,194)
Gross loss		(39,858,056)	(84,633,031)	(9,742,233)	(15,122,201)
Administrative and selling expenses		(53,346,260)	(102,798,706)	(5,506,125)	(35,410,963)
Finance cost		(77,159,985)	(55,668,857)	(22,171,763)	(21,340,566)
Other operating income	18	534,436	663,068	-	3,196
Loss before taxation		(169,829,865)	(242,437,526)	(37,420,121)	(71,870,534)
Taxation - Current		(140,875)	(7,070,035)	-	(643,587)
Taxation - Deferred		-	30,777,869	-	-
Loss after taxation		(169,970,740)	(218,729,692)	(37,420,121)	(72,514,121)
Loss per share - basic & diluted	19	(0.54)	(0.46)	(0.10)	(0.43)

The annexed notes 01 to 23 form an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer

Director

