DOST STEELS LTD.

DSL/PSX/1022/001

20 October 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Notice for Election of Directors of DOST STEELS LTD.

Dear Sir,

Please find the attached Notice of Election of Directors of DOST STEELS LIMITED, in the upcoming AGM of the company which is scheduled to be held on 27th October, 2022.

Yours truly,

Company Secretary

DOST STEELS LIMITED

C.C: (1) The Executive Director

Securities & Exchange Commission of Pakistan

Enforcement Department

Company Law Division

NIC Building, Jinnah Avenue

Islamabad

DOST STEELS LIMITED

NOTICE FOR ELECTION OF DIRECTORS UNDER SECTION 159(4) OF THE COMPANIES ACT, 2017

Pursuant to Section 159(3) of the Companies Act, 2017 the Members of Dost Steels Limited (the Company) are hereby notified that the following persons have filed with the Company notice of their intention to offer themselves for election as Directors of the Company at the Annual General Meeting of the Company scheduled to be held on Thursday, October 27, 2022 at 9:30 am at the at the Registered Office, 4th Floor, Ibrahim Trade Centre, 1-Aibak Block, Barkat Market, new Garden Town, Lahore.

1-	Mr. Jamal Iftakhar Ahmed	2-	Mr. Zahid Iftakhar
3-	Mr. Saad Zahid	4-	Mrs. Mona Zahid
5-	Mr. Mustafa Jamal Iftakhar	6-	Mr. Shahab Mahboob Vora
7-	Mr. Bilal Jamal Iftakhar	8-	Mr. Naim Anwar
9-	Mr. Suhail Elahi	10-	Mr. Muhammad Amir
11-	Mr. Chaudhary Ijaz Ahmed	12-	Mr. Mian Abuzar Shad
13-	Mr. Tanveer Ahmed		

Since the number of persons who have offered themselves to be elected as Directors is more than the number of Directors fixed by the Board of Directors under Section 159(1) of the Companies Act, 2017 i.e. seven (07). Therefore, election of Directors shall be held in accordance with the provisions of Section 159(5) of the Companies Act, 2017 at the forthcoming Annual General Meeting of the Company and their tenure of office for a period of three years shall commence from the date of election.

In accordance with the Companies (Postal Ballot) Regulations 2018, a ballot paper for voting through post is enclosed with this notice. In addition, the aforesaid ballot paper and other related information is available at the website of the Company.

Lahore:
20 October 2022

Shahid Ali
Company Secretary