

DOST STEELS LIMITED

November 17, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Re: Material Information

In accordance with Section 96 of the Securities Act, 2015 (formerly Section 15D of the Securities & Exchange Ordinance, 1969) and Clause 5.19.13(c) (Code of Corporate Governance) of the Rule Book of the Exchange, we hereby convey the following information:-

A Notice dated November 12, 2016, which we have received on November 16, 2016 from the Deputy District Officer Environment, Kasur (copy attached), directing us to inter alia (i) obtain an environmental approval before starting activities/work, (ii) install air pollution control equipment in conformity with the NEQS and (iii) install waste water treatment plant in conformity with NEQS, before starting the Plant, failing which our Plant will be sealed.

While we are examining this Notice in consultation with our technical and legal advisors, compliance with the above directive will considerably delay the commencement of our Plant.

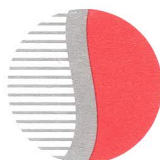
Yours Sincerely,



Company Secretary

cc: The Commissioner, SMD, SECP



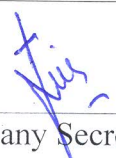


DOST STEELS LIMITED

**IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015
(FORMERLY SECTION 15D OF THE
SECURITIES & EXCHANGE ORDINANCE, 1969)**

November 17, 2016

Name of the Company	Dost Steels Limited
Date of Report (Date of earliest event reported if applicable)	NA
Exact Name of the Company as specified in its Memorandum	Dost Steels Limited
Registered address of the Company	101, Chapal Plaza, Hasrat Mohani Road, Karachi.
Contact Information	Mr. Zia ur Rahim Khan Tel: +92 21 32412200 Fax: +92 21 32412211
Disclosure of inside information by the Company in terms of Section 96 of the Securities Act, 2015 and Section 15D(1) of the Securities and Exchange Ordinance, 1969	<i>A Notice dated November 12, 2016, which we have received on November 16, 2016 from the Deputy District Officer Environment, Kasur, directing us to inter alia (i) obtain an environmental approval before starting activities/work, (ii) install air pollution control equipment in conformity with the NEQS and (iii) install waste water treatment plant in conformity with NEQS, before starting the Plant, failing which our Plant will be sealed.</i> <i>While we are examining this Notice in consultation with our technical and legal advisors, compliance with the above directive will considerably delay the commencement of our Plant.</i>


Company Secretary