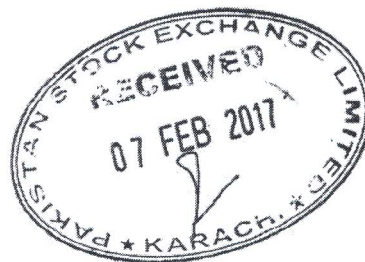


February 7, 2017

**The General Manager**Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.Subject: **Sell, Buy or Take any Beneficial Position in Company's Shares**

Dear Sir,

Pursuance to the Rule 5.6.1(d) and Rule 5.19.15 of the Rule Book of Pakistan Stock Exchange Limited, we would like to inform you that the following transaction have been made in Shares of the Company by its CEO and Director Mr. Jamal Iftakhar Ahmed, and by Mr. Mustafa Jamal, a Director and (as per the definition given in Section 2(ixii) of the Securities Act, 2015) a substantial shareholder of the Company.

Date	Transaction	Symbol	Qty	Total Amount	Ave. Rate	Form of share	Nature of transaction
Jamal Iftakhar Ahmed							
3-02-2017	Sale	DSL	500,000	7,133,705	14.32	CDC	through KATS
Mustafa Jamal							
6-02-2017	Sale	DSL	500,000	7,121,835	14.31	CDC	through KATS
7-02-2017	Sale	DSL	1,000,000	14,541,930	14.54	CDC	through KATS

You may please disseminate the same to all concern.

Yours Sincerely
Dost Steels Limited
Zia ur Rahim Khan
Company Secretary