



DEWAN AUTOMOTIVE ENGINEERING LIMITED

Registered Office: 7th Floor, Block-A, Finance & Trade Centre (FTC), Shahr-e-Faisal, Karachi-Pakistan.
UAN: (+92-21) 111-364-111; Fax: (+92-21) 5630860; Web: www.dewangroup.com.pk

October 22, 2010

FORM-4

The General Manager

Karachi Stock Exchange (Guarantee) Limited

Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Fax # (+92 21) 111 573 329

The General Manager

Lahore Stock Exchange (Guarantee) Limited

19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan.

Fax # (+92 42) 111 441 441

BOARD MEETING

Dear Sirs,

This is to inform you that a meeting of the Board of Directors of **Dewan Automotive Engineering Limited ("the Company")** will be held on **Saturday, October 30, 2010 at 12:00 noon, at Karachi, Pakistan;** to *inter alia* consider the First Quarter, condensed interim financial statements for the period ended September 30, 2010.

Further for your information the "**Closed Period**" under Clause (xxvi) of the Code of Corporate Governance has been determined as October 22, 2010 to October 30, 2010, both days inclusive.

You may please inform the members of the Exchanges accordingly.

Yours Sincerely,

Muhammad Naeemuddin Malik
Company Secretary

Muhammad Hanif German
Manager Group Corporate Affairs



KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date: 22/10/10	
Received at: 4.10	Initial: [Signature]
Announced at: 4.31	By: [Signature]