

DEWAN SUGAR MILLS LIMITED

December 22, 2014

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
 19, Khayaban-e-Aiwan-e-Iqbal,
 Lahore, Pakistan. Fax No.: (+92 42) 36368485

Subject: Financial Results for the year ended September 30, 2014

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on December 22, 2014 at 04:00 p.m. at 7th Floor, Block-A, Finance & Trade Centre, Shahrah-e-Faisal, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	2014	Restated 2013
	(Rupees)	
Sales - net	5,575,225,261	4,558,489,018
Cost of Sales	(5,572,417,008)	(4,410,105,533)
Gross Profit	2,808,253	148,383,485
Administrative and General Expenses	(85,568,884)	(65,409,672)
Distribution and Selling Costs	(141,764,264)	(166,968,748)
Other Operating Income	257,263,164	254,629,055
Profit from Operations	32,738,269	170,634,120
Finance Cost	(124,306,898)	(109,883,839)
	(91,568,629)	60,750,281
Provision for obsolescence and slow moving stocks and stores	(7,611,583)	--
(Loss)/Profit before Income Tax	(99,180,212)	60,750,281
Taxation	(10,588,136)	25,822,167
(Loss)Profit for the Year (after Income Tax)	(109,768,348)	86,572,448
Loss per Share - Basic	(3.01)	2.37



A YOUSUF DEWAN COMPANY

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Registered Office: 7th Floor, Block 'A', Finance & Trade Centre
 Shahrah-e-Faisal, Karachi-75350 Pakistan
 Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
 Shahrah-e-Faisal, Karachi-75350 Pakistan
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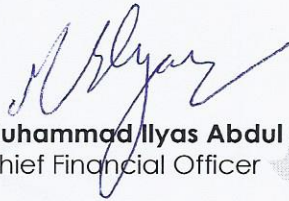
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The Annual General Meeting of the Company will be held on Thursday, January 29, 2015 at Karachi, Pakistan.

The Share Transfer Books of the Company will be closed from January 23, 2015 to January 29, 2015 (both days inclusive).

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

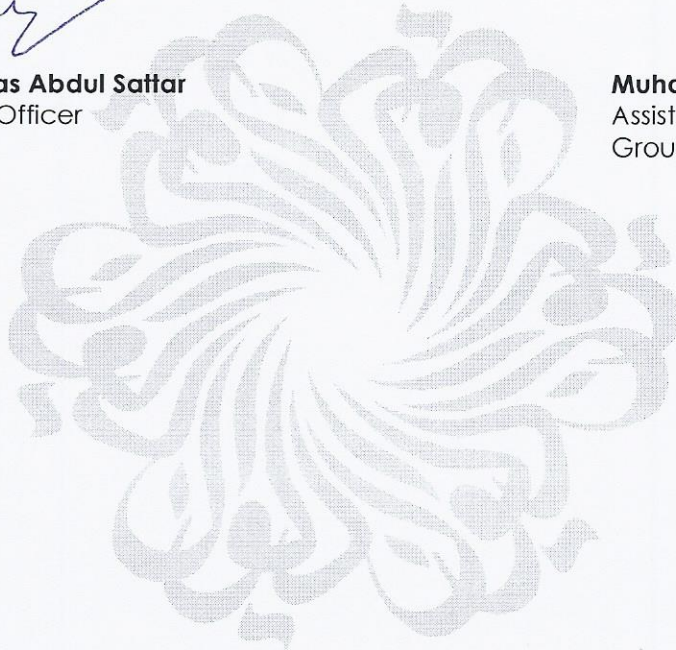
Yours faithfully,



Muhammad Ilyas Abdul Sattar
Chief Financial Officer



Muhammad Hanif German
Assistant General Manager
Group Corporate Affairs



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