DEWAN SUGAR MILLS LIMITED

December 22, 2014 **FORM-3**

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan. Fax No.: (+92 42) 36368485

Subject: **Financial Results for the year ended September 30, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on December 22, 2014 at 04:00 p.m. at 7th Floor, Block-A, Finance & Trade Centre, Shahrah-e-Faisal, Karachi, Pakistan, recommended the following:

(i) **CASH DIVIDEND** Nil
AND/OR
(ii) **BONUS SHARES** Nil
AND/OR
(iii) **RIGHT SHARES** Nil
AND/OR
(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** Nil
AND/OR
(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** Nil

The financial results of the Company are as follows:

	2014	Restated 2013
	(Rupees)	
Sales - net	**5,575,225,261**	4,558,489,018
Cost of Sales	**(5,572,417,008)**	(4,410,105,533)
Gross Profit	**2,808,253**	148,383,485
Administrative and General Expenses	**(85,568,884)**	(65,409,672)
Distribution and Selling Costs	**(141,764,264)**	(166,968,748)
Other Operating Income	**257,263,164**	254,629,055
Profit from Operations	**32,738,269**	170,634,120
Finance Cost	**(124,306,898)**	(109,883,839)
	(91,568,629)	60,750,281
Provision for obsolescence and slow moving stocks and stores	**(7,611,583)**	--
(Loss)/Profit before Income Tax	**(99,180,212)**	60,750,281
Taxation	**(10,588,136)**	25,822,167
(Loss)Profit for the Year (after Income Tax)	**(109,768,348)**	86,572,448
Loss per Share - Basic	(3.01)	2.37

The Annual General Meeting of the Company will be held on Thursday, January 29, 2015 at Karachi, Pakistan.

The Share Transfer Books of the Company will be closed from January 23, 2015 to January 29, 2015 (both days inclusive).

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours faithfully,

Muhammad Ilyas Abdul Sattar
Chief Financial Officer

Muhammad Hanif German
Assistant General Manager
Group Corporate Affairs