

DEWAN SUGAR MILLS LIMITED

January 29, 2014

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.
Fax # (+92 21) 111 573 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan.
Fax # (+92 42) 36368485

Subject: **Financial Results for the First Quarter ended December 31, 2014**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on January 27, 2015 at 04:00 pm at Karachi, Pakistan, recommended the following:

- | | |
|---|-----|
| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |

 **YD** | A YOUSUF DEWAN COMPANY

DEWAN SUGAR MILLS LIMITED

Registered Office: 7th Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax + 92 21 35630886 | UAN +92 21 111 364 111

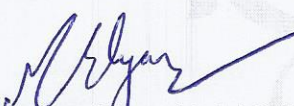
DEWAN SUGAR MILLS LIMITED

The un-audited financial results of the Company for the First Quarter ended December 31, 2014, are as follows:

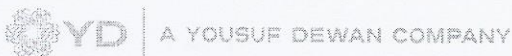
	Dec-14	Dec-13
	(Rupees in '000')	
Sales - net	352,489	844,159
Cost of Sales	(534,214)	(926,982)
Gross (Loss)	(181,725)	(82,823)
Administrative and General Expenses	(23,551)	(18,733)
Distribution and Selling Costs	(22,666)	(36,152)
Other Operating Income	834	681
(Loss) from Operations	(227,108)	(137,027)
Finance Cost	(27,342)	(23,209)
(Loss) before Income Tax	(254,450)	(160,236)
Taxation	6,908	4,446
Loss for the period (after Income Tax)	(247,542)	(155,790)
Loss per Share - Basic	(6.78)	(4.27)

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,


Muhammad Ilyas Abdul Sattar
Chief Financial Officer


Haroon Iqbal
Director



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