

DEWAN SUGAR MILLS LIMITED

March 5, 2015

The General Manager

Karachi Stock Exchange (Guarantee) Limited

Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax # (+92 21) 111 573 329

The General Manager

Lahore Stock Exchange (Guarantee) Limited

19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan. Fax # (+92 42) 111 441 441

INCREASE IN PAID-UP CAPITAL

Dear Sirs,

Pursuant to a special resolution approved by the shareholders of the Company in an Annual General Meeting held on January 29, 2015, and necessary approval thereon by the Securities and Exchange Commission of Pakistan under First Proviso to Section 86(1) of the Companies Ordinance, 1984; **a sum of Rs. 300,000,000 (Rupees Three Hundred Million Only) has been capitalized against issuance of 30,000,000 ordinary shares at a par value of Rs. 10/- per share each.** Copy of the referred approval letter issued by Securities and Exchange Commission of Pakistan is enclosed for your ready perusal and records.

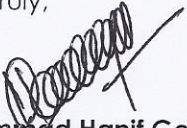
In this connection, we are please to communicate the following information:

Paid-up Capital before further issue	:	36,511,992
Further Issue under First Proviso to Section 86(1)	:	30,000,000
of the Companies Ordinance, 1984	:	30,000,000
Existing Paid-up Capital after Issue	:	66,511,992

You are requested to kindly update your records accordingly. A copy of Form-3 alongwith acknowledgement of its filing with the Companies Registration Office, Securities and Exchange Commission of Pakistan, Karachi, is also enclosed.

Kindly do let us know should you feel the need for any further information, clarification, or explanation in relation to the subject.

Yours truly,


Muhammad Hanif German
Company Secretary


Haroon Iqbal
Director

Enclosures: (As above)



A YOUSUF DEWAN COMPANY

DEWAN SUGAR MILLS LIMITED

Registered Office: 7th Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630886 | UAN +92 21 111 364 111



EMD/233/339/2002 -1572

March 4, 2015

The Company Secretary
Dewan Sugar Mills Limited
7th Floor, Block A
Finance and Trade Centre
Shahrah-e-Faisal
Karachi

Sub.: APPLICATION FOR ISSUANCE OF SHARES UNDER SECTION 86 OF THE COMPANIES
ORDINANCE, 1984

Dear Sir,

Please refer to your application dated February 19, 2015 and subsequent correspondence regarding the subject noted above.

2. I am directed to inform you that on the basis of special resolution passed by the shareholders of Dewan Sugar Mills Limited ("the Company"), information provided to the Commission and circumstances of the case, the Commission has allowed the Company to issue 30,000,000 ordinary shares at Rs. 10 per share by way of otherwise than right (Conversion of Loan of Rs. 300,000,000) to Mr. Dewan Muhammad Yousuf Farooqui.

3. Shares shall be allotted within 90 days from the date of approval under intimation to the Commission within seven days of issuance of shares.

4. Please note that the aforesaid is issued without prejudice to the relevant requirements of Listed Companies (Substantial Acquisition of Voting Shares and Take-overs) Ordinance, 2002, if applicable on the acquirers.

5. Receipt may please be acknowledged.

Rohail Ahmed Abbasi
Deputy Director
Corporate Supervision Department

THE COMPANIES ORDINANCE, 1984
[Section 73 (1)]

Form 3

RETURN OF ALLOTMENTS

1. Incorporation Number	0009535	
2. Name of the Company	DEWAN SUGAR MILLS LIMITED	
3. Fee Paid Rs.	600.00	Name & Branch of the Bank Karachi, MCB - Shahrah-e-Faisal Branch [0893]
4. Receipt No.	E-2015-313462	
5. Authorized Capital	700,000,000.00	
6. Paid up Capital	665,119,920.00	
	Inclusive of present allotment	
7. Kind of Shares	☒ Ordinary ☐ Preference	
8. Class of Shares	☒ Ordinary Class A ☐ Ordinary Class B ☐ Preferred: Participatory: Redeemable at company's option ☐ Preferred: Non Participatory: Non Redeemable ☐ Preferred: Non Participatory: Redeemable at company's option ☐ Preferred: Non Participatory: Redeemable at Shareholder's option ☐ Preferred: Participatory: Redeemable at Shareholder's option	
9. Date of Allotment	05/03/2015	
10. PART A -- SHARES ALLOTTED PAYABLE IN CASH		
10.1 No of Shares (including class, if any)		
	Per share (Rs.)	Total Amount (Rs.)
10.2 Nominal Amount	10.00	0.00
10.3 Premium		
10.4 Discount		0.00
10.5 Total (10.2 to 10.4)	10.00	0.00
10.6 Allotment in foreign currency		
10.7 Allotment in local currency		

11.1 No. of Shares (including class, if any)

11.6 The consideration for which shares have been allotted is as follows:-

11.7 Amount, if any, received in cash against shares allotted partly for consideration other than cash

12.1 No. of Shares (indicating class, if any)

12.4 Particulars of Resolution of Board of Directors/Shareholders

Date of Allotment	Name of Allottee in Full	Father's/Husband's Name	Occupation of the Allottee	Address of the Allottee	Number of Shares Allotted	NIC No./Passport No.
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<https://eservices.secp.gov.pk/eServices/EFarmControllerServlet?mode=html&act=>

13. PART D -- NAMES, ADDRESSES, OCCUPATIONS, ETC. OF THE ALLOTTEES

[illegible]

14. Signature of Chief Executive/Secretary	
15. Name of the Signatory	Haroon IQBAL
16. Designation of Signatory	Director
17. N.I.C. Number of Signatory	42301-9916370-5
18. Date (DD/MM/YYYY)	05/03/2015