

Financial Results for the Quarter ended March 31, 2017

	<u>2017</u> <u>Jan. - Mar.</u>	<u>2016</u> <u>Jan. - Mar.</u>
	(Rupees in thousands)	
Sales - Net	6,698,228	6,499,313
Cost of sales	<u>(4,893,774)</u>	<u>(4,846,625)</u>
Gross profit	1,804,454	1,652,688
Distribution expenses	<u>(97,172)</u>	<u>(78,786)</u>
Administrative expenses	<u>(114,390)</u>	<u>(102,964)</u>
Other income	63,060	41,483
Other expenses	<u>(110,016)</u>	<u>(124,676)</u>
	<u>(258,518)</u>	<u>(264,943)</u>
Operating Profit	1,545,936	1,387,745
Finance Cost	<u>(3,707)</u>	<u>(3,395)</u>
Profit before taxation	1,542,229	1,384,350
Taxation	<u>(438,910)</u>	<u>(419,589)</u>
Profit after taxation	<u>1,103,319</u>	<u>964,761</u>
Earnings per share-Basic and diluted (Rupees)	<u>119.45</u>	<u>104.45</u>



Usman Qayyum
Chief Executive and
Managing Director