

DEWAN SUGAR MILLS LIMITED

December 29, 2017

FORM-1

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Fax # (+92 21) 111 573 329

BOARD MEETING

Dear Sirs,

This is to inform you that a meeting of the Board of Directors of **Dewan Sugar Mills Limited ("the Company")** will be held on **Wednesday, January 03, 2018 at 04:00 p.m., at Karachi, Pakistan;** to consider the conversion of the outstanding Loans into equity of the Company, by way of a further issue of shares under the first proviso to Section 83(1) of the Companies Act. 2017.

The Company has declared the Closed Period from December 29, 2017 to January 3, 2018, both days inclusive as required under Clause 5.19.15 Code of Corporate Governance of the Rule Book of the Exchange Accordingly, no Director, CEO or Executive Shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,


Muhammad Hanif German
Company Secretary


Haroon Iqbal
Director



A YOUSUF DEWAN COMPANY

DEWAN SUGAR MILLS LIMITED

Registered Office: 7th Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax + 92 21 35630886 | UAN +92 21 111 364 111