



DEWAN TEXTILE MILLS LIMITED

Registered Office : Finance & Trade Centre (FTC), 8th Floor, Block-A, Shahra-e-Faisal, Karachi-Pakistan.

UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

April 28, 2008

FORM-7

The General Manager
Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.
 Fax No. 2415763/2437560

The General Manager
Lahore Stock Exchange (Guarantee) Limited
 19, Khayaban-e-Aiwan-e-Iqbal, Lahore.
 Fax No.: (+92 42) 111 441 441

Subject: Financial Results for the Third Quarter, ended March 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 28, 2008 at 02:00 p.m. at, Karachi, Pakistan, recommended the following:

- | | |
|--|-----|
| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |

The Financial results of the Company for the nine months and third quarter ended March 31, 2008, are as follows:

	Nine Months Ended		Quarter Ended	
	March 31 2008	March 31 2007	March 31 2008	March 31 2007
	(Rupees in '000')		(Rupees in '000')	
Sales	2,386,722	1,765,300	878,950	503,362
Sales tax, duties and commission	(38,907)	(24,047)	(13,673)	(10,157)
Sales - Net	2,347,815	1,741,253	865,277	493,205
Cost of sales	2,185,679	1,467,739	817,061	402,448
Gross profit	162,136	273,494	48,216	90,757
OPERATING EXPENSES				
Distribution cost	61,643	57,561	22,155	21,009
Administrative expenses	21,030	18,865	7,432	6,108
	82,673	76,426	29,587	27,117
OPERATING PROFIT	79,463	197,068	18,629	63,640
OTHER CHARGES				
Finance Cost	195,851	169,269	62,814	57,663
Donation	434	109	260	25
Workers Welfare Fund	--	337	--	70
Worker's profit participation fund	--	1,368	--	294
	196,285	171,083	63,074	58,052
(Loss) / Profit before taxation	(116,822)	25,985	(44,445)	5,588
Taxation				
Deferred	--	1,145	--	(829)
Current	12,412	8,826	3,928	2,586
	12,412	9,971	3,928	1,757
(Loss) / Profit after taxation	(129,234)	16,014	(48,373)	7,341
(Loss) / Earning per share - basic (Rupees)	(9.57)	1.19	(3.58)	0.28

[Handwritten signatures]