

DEWAN TEXTILE MILLS LIMITED

October 26, 2016

FORM-3

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111573329

Subject: **Financial Results for the First Quarter ended September 30, 2016**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 26, 2016 at 05:00 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2016, are as follows:

	July to Sept 2016	July to Sept 2015
	Rupees	
Sales - Net	-	203,359,314
Cost of sales	(45,113,563)	(357,570,933)
Gross (Loss)	(45,113,563)	(154,211,619)
Operating Expenses		
Selling & distribution expenses	-	(6,033,827)
Administrative expenses	(129,360,750)	(7,939,094)
	(129,360,750)	(13,972,921)
Operating (Loss)	(174,474,313)	(168,184,540)
Other Charges		
Finance cost	(51,910,046)	(48,830,684)
Other Charges	-	(750,000)
Other income	-	750,000
	(51,910,046)	(48,830,684)
(Loss) before taxation	(226,384,359)	(217,015,224)
Taxation		
Current	-	(2,033,593)
Deferred	4,578,840	5,189,321
	4,578,840	3,155,728
(Loss) after taxation	(221,805,519)	(213,859,496)
Loss per share - Basic & Diluted	(4.82)	(4.64)



YD | A YOUSUF DEWAN COMPANY

DEWAN TEXTILE MILLS LIMITED

Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahr-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860, 35630883 | UAN +92 21 111 364 111

DEWAN TEXTILE MILLS LIMITED

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

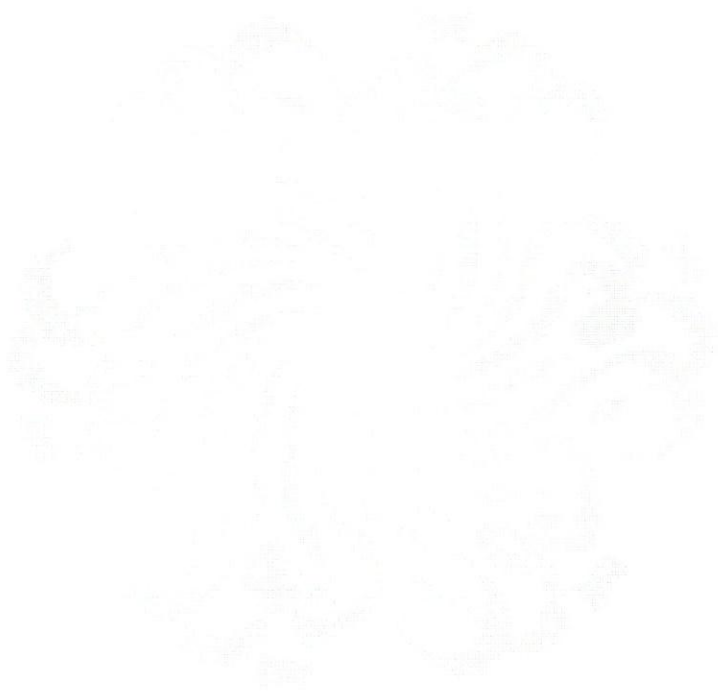
Yours faithfully,



Mehmood-ul-Hassan Asghar
Director & CFO



Muhammad Hanif German
G.M. Group Corporate Affairs



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