

DEWAN TEXTILE MILLS LIMITED

October 27, 2017

FORM-3

The General Manager
Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan. Fax No.: (+92 21) 111573329

Subject: **Financial Results for the First Quarter ended September 30, 2017**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 27, 2017 at 05:00 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2017, are as follows:

	September 30, 2017	September 30, 2016
	Rupees	
Sales - Net	--	-
Cost of sales	(49,614,826)	(45,113,563)
Gross (Loss)	(49,614,826)	(45,113,563)
Operating Expenses		
Selling & distribution expenses	--	-
Administrative expenses	(1,917,434)	(129,360,750)
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Operating (Loss)	(51,532,260)	(174,474,313)
Other Charges		
Finance cost	(51,446,855)	(51,910,046)
	(51,446,855)	(51,910,046)
(Loss) before taxation	(102,979,115)	(226,384,359)
Taxation		
Deferred	6,726,549	4,578,840
	6,726,549	4,578,840
(Loss) after taxation	(96,252,566)	(221,805,519)
(Loss) per share - Basic and diluted	(2.09)	(4.82)



DEWAN TEXTILE MILLS LIMITED

Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan
 Fax +92 21 35630860, 35630883 | UAN +92 21 111 364 111

DEWAN TEXTILE MILLS LIMITED

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,



S. M. Raza
Chief Financial Officer



Muhammad Hanif German
Company Secretary



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