dynea

DYNEA PAKISTAN LIMITED

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January 28, 2017.

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE HALF YEAR & QUARTER ENDED DECEMBER 31, 2016.

Dear Sir,

We have to inform you that the Board of Directors of the company in their Meeting held at 10:00 A.M. on Saturday, January 28, 2017, recommended the following:

CASH DIVIDEND	NIL
BONUS ISSUE	NIL
RIGHT SHARES	NIL

The financial results of the company for the half year and quarter ended December 31, 2016 are : -

	Half year ended		Quarter ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	(Rupees in '000')		(Rupees in '000')	
Turnover - net	1,112,458	1,134,210	630,044	625,796
Cost of sales	(905,817)	(953,197)	(502,273)	(522,903)
Gross profit	206,641	181,013	127,771	102,893
Distribution costs	(49,388)	(60,586)	(20,777)	(17,506)
Administrative expenses	(33,836)	(32,366)	(16,805)	(15,662)
	(83,224)	(92,952)	(37,582)	(33,168)
Other operating income	2,328	1,941	1,593	1,620
Operating profit	125,745	90,002	91,782	71,345
Finance costs	(2,114)	(7,893)	(1,033)	(3,170)
Other charges	(9,210)	(8,319)	(6,581)	(5,333)
	(11,324)	(16,212)	(7,614)	(8,503)
Profit before taxation	114,421	73,790	84,168	62,842
Taxation				
- current	(41,074)	(35,899)	(26,202)	(21,156)
- prior	(983)	(628)	12	699
- deferred	5,478	12,639	108	1,484
	(36,579)	(23,888)	(26,082)	(18,973)
Profit after taxation	77,842	49,902	58,086	43,869
Basic and diluted earnings per share (Rs.)	4.12	2.64	3.08	2.32

We will be sending you the 200 copies of the printed accounts of the Company for distribution amongst the members of the exchange in due course of time.

Yours truly
for Dynea Pakistan Limited,

Adnan
Company Secretary